



BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • E-mail : commodities@bharatbhushan.com

Website : www.bbinvestments.in

REF: BBFCBL/BSE/2025-26

November 7, 2025

To,

BSE Ltd.,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

SCRIP CODE: 511501

ISIN: INE900A01013

Sub: Statement of Deviation / Variation pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for the Quarter and Half-year ended on September 30, 2025

Dear Sir / Ma'am,

With reference to the captioned subject, please find enclosed herewith Statement of Deviation/ Variation pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for the Quarter and Half-year ended on September 30, 2025, in relation to the utilization of funds by the Company raised from the Rights Issue dated July 16, 2025, as per format specified under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

This is for your information and record.

Thanking you,

For and on behalf of
Bharat Bhushan Finance & Commodity Brokers Limited

Abhay Panchal
Company Secretary and Compliance Officer
M.No.: A76192

Encls: a/a

Statement on Deviation or Variation for proceeds of Rights Issue	
Mode of Fund Raising	Rights Issues
Date of Raising Funds	16-07-2025
Amount Raised	Rs. 3,38,04,000/-
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

For and on behalf of
Bharat Bhushan Finance & Commodity Brokers Limited

Satish Agarwal
(Chief Financial Officer)

Date: 07.11.2025

Place: New Delhi

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augment financial resources for fresh investments (equity, debt, mutual funds, PMS, F&O)	NA	275.00	0.00	275.00	0.00	No
General Corporate Purposes	NA	36.44	0.00	36.44	0.00	No
Expenses for the Issue	NA	26.60	0.00	26.60	0.00	No

**For and on behalf of
Bharat Bhushan Finance & Commodity Brokers Limited**

**Satish Agarwal
(Chief Financial Officer)**

Date: 07.11.2025

Place: New Delhi