

BHARAT BHUSHAN EQUITY TRADERS LTD

Policy for Pre- funded Instruments / Electronic Fund Transfers

We may accept the pre-funded instruments such as Demand draft, Pay Order, Banker's Cheque, etc. only if the same are accompanied by the name of the bank account holder and number of the bank account debited for the said purpose. Further, if the aggregate value of pre-funded instruments is 50,000/- or more, per day per client, then any one of the following documents need to be collected from client as per SEBI vide Circular No.CIR/MIRSD/03/2011 dated 09 June 2011:

- Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
- Copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
- Copy of the passbook/bank statement for the account debited to issue the instrument.
- Authentication of the bank account-number debited and name of the account holder by the issuing bank on the reverse of the instrument.
- To maintain an audit trail of the funds received through electronic fund transfers to ensure that the funds are received from the clients only.
