

60 years
with you

**BHARAT
BHUSHAN**

SINCE 1954

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

Ref: BBFCB/BSE/2021-22

06th August, 2021

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 511501

Dear Sirs,

Sub: Outcome of the Board Meeting pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the above captioned subject and pursuant to the provisions of Regulation 30, 33, 42 and 44 of Listing Regulations, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. 06th August, 2021 at 05:50 P.M. at the registered office of the Company situated at 503, Rohit House, 3 Tolstoy Marg, New Delhi- 110001. The Board has *inter-alia*, considered, took note and approved the following:

1. Unaudited Financial Results for the quarter ended on 30th June, 2021. A copy of the Unaudited Financial Results and Limited Review Report for the Quarter ended 30th June, 2021 is attached herewith.
2. Fixation of time, date and mode of 29th Annual General Meeting (“AGM”) for the year ended 31st March, 2021. Accordingly the 29th AGM of the Company will be held on Wednesday 29th, September, 2021 at 12: 00 P.M. (IST) through video conferencing (VC) or other audio visual means (OAVM).
3. Notice of 29th AGM, Directors Report, Management Discussion and Analysis Report, Corporate Governance Report and all other annexures to the Annual Report for the financial year ended 31st March, 2021.
4. Book closure date in connection with 29th AGM and Dividend payment for the financial year ended 31st March, 2021. Accordingly the Books shall remain close from Thursday 23rd September, 2021 to Wednesday 29th



60 years
with you

**BHARAT
BHUSHAN**
SINCE 1954

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

September, 2021 (both days inclusive) and Final dividend, if declared at the AGM, would be paid to those members, whose name appears on the Register of members as at the end of the working hours of Wednesday, 22nd September, 2021 ("Record date"). Further, the Board has fixed the Wednesday, 22nd September, 2021 as the cut-off date for remote e-voting.

5. Appointment of Ms. Kavita Pamnani, Practicing Company Secretary (Membership No. 6288 & C.P. 11099) as Scrutinizer for Remote E-voting and e-voting during the meeting ("venue voting") for the purpose of ensuing AGM, and ascertaining the results of the same.

6. Resignation of Mr. Pankaj Singh Bisht, an associate member of the Institute of Company Secretaries of India (ICSI) having membership number A60720, from the position of Company Secretary and Compliance Officer of the Company with effect from close of business hours on 07th August, 2021.

7. Appointment of Mr. Kishan Singh, an associate member of the Institute of Company Secretaries of India (ICSI) having membership number A65163, as Company Secretary and Compliance officer of the Company in terms of Regulation 6 of Listing Regulations, with effect from opening of business hours on 09th August, 2021. The details, as required, to be disclosed under the Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015, is enclosed as Annexure-A.

The meeting of Board of Directors held today commenced at 05:50 P.M. and concluded at 07:05 P.M.

This is for your information and records please.

Thanking you,

Yours truly,

For Bharat Bhushan Finance & Commodity Brokers Ltd.


(Pankaj Singh Bisht)

Company Secretary



Encl.: As Above

Annexure A

Brief Profile of Mr. Kishan Singh

Particulars	Details
Name	Kishan Singh
Reason for Change	Appointment
Designation	Company Secretary and Compliance Officer
Date of appointment	August 09, 2021
Brief profile	Mr. Kishan Singh is an associate member of Institute of Company Secretaries of India (ICSI) and having membership number A65163.



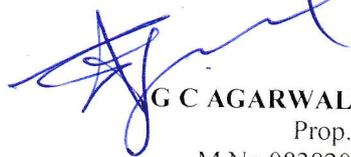
Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ("the Company") for the quarter ended 30th June 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N




G C AGARWAL
Prop.
M.No.083820

Place: New Delhi
Date: 06.08.2021

UDIN: 21083820AAAAC79038

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs. in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from operations				
a) Interest Income	2.29	1.84	2.85	13.24
b) Dividend Income	2.74	3.31	0.30	24.64
c) Net gain on fair value changes	7.11	2.98	15.52	10.92
d) Profit on Sale of F& O	-0.52	-1.38	-3.44	-11.35
Total	11.62	6.75	15.23	37.45
2. Other Income	-	-	-	-
3. Total Income (1+2)	11.62	6.75	15.23	37.45
4. Expenses				
a) Finance Costs	-	-	-	-
b) Employee benefit expense	3.90	4.26	3.80	16.86
c) Depreciation and amortisation expense	0.13	0.14	-	0.15
d) Other expenses	2.80	3.92	2.16	13.25
Total Expense (4)	6.83	8.32	5.96	30.26
5. Profit before tax (3-4)	4.79	-1.57	9.27	7.19
6. Tax Expense				
a) Current tax	1.05	1.98	1.45	3.35
b) Deferred tax	-	1.11	-	1.11
Total tax expense	1.05	3.09	1.45	4.46
7. Profit for the period (5-6)	3.74	-4.66	7.82	2.73
8. Other comprehensive income				
a) (i). Items that will not be reclassified to Profit or Loss				
Remeasurement gain /(loss) on defined benefit plans	-	0.53	-	0.53
Net gain/ (loss) on equity instruments through OCI	46.82	96.73	158.89	470.93
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	2.14	61.88	-24.77	8.51
Total Other Comprehensive Income (8)	48.96	159.14	134.12	479.97
9. Total Comprehensive income for the period (7+8)	52.70	154.48	141.94	482.70
10. Paid-up equity share capital (Rs. 10/- per share)	338.04	338.04	338.04	338.04
11. Earnings per Share (EPS)- not annualised (Rs.)				
a) Basic	0.11	-0.14	0.23	0.08
b) Diluted	0.11	-0.14	0.23	0.08

See accompanying notes to financial results

UBhushan



60 years
with you

**BHARAT
BHUSHAN**

SINCE 1954

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above Unaudited Financial Results for the quarter ended June 30th, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 06, 2021.
3. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. The financial figures of the quarter ended March 31, 2021 represent balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and year to date, unaudited figures upto 31 December 2020.
5. Due to the outbreak of COVID-19 globally and in India, the Company's management has made an initial assessment of likely adverse impact on the economic environment in general, business, and financial risks upto the date of financial statements and conclude that there is no material impact on the long-term performance of the Company. However, the Company will continue to monitor any material changes to the future economic conditions.
6. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

ON BEHALF OF THE BOARD OF DIRECTORS

Vijay Bhushan

Vijay Bhushan

Director

DIN: 00002421

Place: New Delhi

Date : 06-August-2021

