

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number - L67120DL1992PLC 049038)

Regd Off: 503, Rohit House, 3 Tolstoy Marg, New Delhi-110001

Phones : 011-49800900, Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

REF: BBFCB/BSE/2018-19

10TH MAY, 2018

To,
Bombay Stock Exchange Ltd.
Department of Corporate Affairs,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting Pursuant To Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of Board of Directors of the Company held today i.e. Thursday, the 10th day of May, 2018 at the registered office of the Company at 503, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi- 110001. The Board had considered and approved the following:

1. Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2018. (Copy Enclosed)
2. Audited Standalone Statement of Assets & Liabilities as at 31st March, 2018. (Copy Enclosed)
3. Auditors' Report on the aforesaid Audited Standalone Financial Results for the financial year ended 31st March, 2018. (Copy Enclosed)
4. Recommended dividend of Rs. 1.10 per equity share (i.e. @11%) having face value of Rs. 10/- each which includes final dividend of Re. 0.50 paisa per equity share (i.e. @5%) for the financial year 2017-18 and a Silver Jubilee dividend of Re. 0.60 paisa per equity share (i.e. @6%) on completion of 25 years from its incorporation in the F.Y. 2017-18. The dividend, if approved by the shareholders at the ensuing Annual General Meeting, shall be paid/dispatched on or before 30 days of its declaration.
5. The appointment of Mrs. Kavita Pamnani, Practicing Company Secretary (CP No. 11099) proprietor of M/s. Kavita Pamnani & Associates as the Secretarial Auditor(s) of the Company for the Financial Year 2018-19.



6. Appointment of M/s. Rajesh Suresh Jain & Associates, Chartered Accountant as the Internal Auditor(s) as per the provisions of Section 138 of the Companies Act, 2013 for the financial year 2018-19.

7. Resignation of Ms. Shipra Kamra from the post of Company Secretary (Compliance Officer) w.e.f. 12.05.2018 hence she will be ceased to be the Compliance officer of the Company in terms of Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

We hereby declare that the Statutory Auditors of the Company i.e. M/s. G.C. Agarwal & Associates, Chartered Accountants (Firm Registration Number 017851N) has issued the Audit Report on Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2018 with unmodified opinion.

The meeting of the Board of Directors held today commences at 04:30 P.M. and concludes at 7:00 P.M.

This is for your information and records please.

THANKING YOU,

YOURS TRULY,

FOR BHARAT BIUSHAN FINANCE & COMMODITY BROKERS LTD.


(SHIPRA KAMRA)
COMPANY SECRETARY





BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number - L67120DL1992PLC 049038)

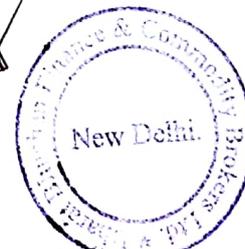
Regd Off: 503, Rohit House, 3 Tolstoy Marg, New Delhi-110001
 Phones : 011-49800900, Fax : 011-49800933
 E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

QUARTER /
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018 (Rs. in Lakhs)

| Particulars | For quarter ended 31.03.2018 | For quarter ended 31.12.2017 | For quarter ended 31.03.2017 | Year Ended 31.03.2018 | Year Ended 31.03.2017 |
|---------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|-----------------------|-----------------------|
| | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED | AUDITED |
| I Revenue from operations | 29.86 | 27.84 | 24.96 | 103.32 | 77.38 |
| II Other Income | 0.008 | 0.00 | 3.77 | 0.008 | 8.46 |
| III. Total Revenue (I+II) | 29.87 | 27.84 | 28.73 | 103.33 | 85.84 |
| IV. Expenditure | 4.02 | 3.52 | 4.29 | 15.44 | 13.71 |
| a. Employees benefits expenses | 0.88 | 0.07 | 0.82 | 1.13 | 1.14 |
| b. Communication Expenses | 0.00 | 0.00 | -0.07 | 0.00 | 0.05 |
| c. Depreciation and amortisation expenses | 2.61 | 2.64 | 1.81 | 11.97 | 10.46 |
| d. Other Expenditure | 7.51 | 6.23 | 6.85 | 28.54 | 25.36 |
| Total Expenses | 14.02 | 12.46 | 12.82 | 55.98 | 50.92 |
| V. Profit before exceptional items and tax (III-IV) | 15.85 | 15.38 | 15.91 | 47.35 | 34.92 |
| VI Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII. Profit before Tax (V-VI) | 15.85 | 15.38 | 15.91 | 47.35 | 34.92 |
| VIII. Tax Expenses: | | | | | |
| (1.) Current Tax | 5.15 | 4.05 | 4.20 | 15.14 | 10.46 |
| (2.) Deferred Tax | 0.14 | 0.00 | 0.00 | 0.14 | -0.03 |
| | 5.29 | 4.05 | 4.20 | 15.28 | 10.43 |
| IX. Profit for the period/year (VII-VIII) | 10.56 | 11.33 | 11.71 | 32.07 | 24.49 |
| X. Paid-up Equity Share Capital (Face Value Rs10 Each) | 338.04 | 338.04 | 338.04 | 338.04 | 338.04 |
| XI. Reserve Excluding revaluation Reserves as per balance sheet of previous accounting year | NA | NA | NA | 558.38 | 519.22 |
| XII. Earnings Per Share (not annualized) (Face Value of Rs. 10/- each) | | | | | |
| a. Basic and Diluted before extraordinary items | 0.50 | 0.52 | 0.52 | 1.76 | 1.48 |
| - Basic | 0.50 | 0.52 | 0.52 | 1.76 | 1.48 |
| - Diluted | | | | | |
| b. Basic and Diluted EPS after extraordinary items | 0.50 | 0.52 | 0.52 | 1.76 | 1.48 |
| - Basic | 0.50 | 0.52 | 0.52 | 1.76 | 1.48 |
| - Diluted | | | | | |



| Audited Statement of Assets and Liabilities | | |
|---------------------------------------------|--------------------------------------------|-----------------------------------|
| PARTICULARS | (Rs in lakhs) As at 31-03-2018 | (Rs in lakhs) As at 31-03-2017 |
| A | EQUITY AND LIABILITIES | |
| 1 | Shareholders Funds | |
| | (a) Shares Capital | 338.04 |
| | (b) Reserves and Surplus | 558.38 |
| | Sub-Total - Shareholders funds | 896.42 |
| 2 | Non-Current Liabilities | |
| | (a) Deferred tax liabilities (net) | 0.00 |
| | (b) Long Term Provision | 0.00 |
| | Sub-Total - Non-Current Liabilities | 0.00 |
| 3 | Current Liabilities | |
| | (a) Trade Payables | 0.00 |
| | (b) Other current Liabilities | 23.64 |
| | (c) Short Term Provisions | 14.48 |
| | Sub-Total - Current Liabilities | 38.12 |
| | TOTAL - EQUITY AND LIABILITIES | 934.54 |
| B | ASSETS | |
| 1 | Non-current assets | |
| | (a) Fixed assets | 0.33 |
| | (b) Non-current investments | 751.94 |
| | (c) Long-term loans and advances | 20.04 |
| | (d) Other Non-Current Assets | 0.00 |
| | (e) Deff Tax Assets Net | 0.20 |
| | Sub-total - Non-current assets | 772.51 |
| 2 | Current assets | |
| | (a) Inventories | 63.28 |
| | (b) Trade receivables | 1.24 |
| | (c) Cash & cash equivalents | 61.34 |
| | (d) Short-term loans and advances | 34.30 |
| | (e) Other Current Assets | 1.87 |
| | Sub-total - Current assets | 162.03 |
| | TOTAL ASSETS | 934.54 |
| | | 890.77 |



Notes :

1. The above financial results for the year and quarter ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th May, 2018.
2. The Board has proposed a Dividend of Rs.1.10 per equity share (i.e. @11%) having face value of Rs. 10/- each which includes final dividend @5% i.e. Re. 0.50 paisa per equity share for the financial year 2017-18 and a Silver Jubilee dividend Re. 0.60 paisa per equity share (i.e. @6%) on completion of 25 years from its incorporation in the F.Y. 2017-18. (subject to the approval of the shareholders in the Annual General Meeting)
3. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and March 31, 2017 and the published year to date figures upto the third quarter of the respective financial years.
4. Previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their Classification comparable with the current period/year.
5. The above Audited Financial results for the quarter and year ended March 31, 2018 are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.bbinvestments.in).

ON BEHALF OF THE BOARD OF DIRECTORS

Nisha Ahuja
NISHA AHUJA

DIRECTOR

DIN: 00001875



Place : New Delhi

Date : 10th May, 2018

Independent Auditors' Report on Financial Results of Bharat Bhushan Finance & Commodity Brokers Limited for the quarter and year ended 31st March 2018 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Bharat Bhushan Finance & Commodity Brokers Limited
Delhi

We have audited the accompanying Statement of Financial Results of **Bharat Bhushan Finance & Commodity Brokers Limited** ("the Company") for the quarter and year ended 31st March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016; and
- (b) Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter and year ended 31st March 2018.

The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G.C Agarwal & Associates
Chartered Accountants
Firm Registration No: 017851N


G. C. Agarwal
Proprietor
M.No. 083820



Place: New Delhi
Date: 10.05.2018

60 years
with you

**BHARAT
BHUSHAN**
SINCE 1954

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number - L67120DL1992PLC 049038)

Regd Off: 503, Rohit House, 3 Tolstoy Marg, New Delhi-110001

Phones : 011-49800900, Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

Date: May 10, 2018

BSE Limited

P J Towers,

Dalal Street,

Mumbai- 400001

Scrip Code: 511501

Sub :- Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone Financial Results for the financial year ended 31st March, 2018.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, and as amended till date, We hereby declare that the Statutory Auditors of the Company i.e. M/s. G.C. Agarwal & Associates, Chartered Accountants (Firm Registration Number 017851N) has issued the Audit Report on Audited Standalone Financial Results for the financial year ended 31st March, 2018 with unmodified opinion.

This is for your information and records.

Thanking You,

For **Bharat Bhushan Finance & Commodity Brokers Limited**


(Satish Aggarwal)

Chief Financial Officer

