



# BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

REF: BBFCB/BSE/2019-20

24<sup>TH</sup> MAY, 2019

To,  
Bombay Stock Exchange Ltd.  
Department of Corporate Affairs,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of the Board Meeting Pursuant To Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of Board of Directors of the Company held today i.e. Friday, the 24<sup>th</sup> day of May, 2019 at the registered office of the Company at 503, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi- 110001. The Board had considered and approved the following:

1. Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2019. (Copy Enclosed)
2. Audited Statement of Assets & Liabilities as at 31<sup>st</sup> March, 2019. (Copy Enclosed)
3. Auditors' Report on the aforesaid Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2019. (Copy Enclosed)
4. Recommended dividend of Rs. 0.60 per equity share (i.e. @ 6%) having face value of Rs. 10/- for the financial year 2018-19. The dividend, if approved by the shareholders at the ensuing Annual General Meeting, shall be paid/dispatched on or before 30 days of its declaration.

We hereby declare that the Statutory Auditors of the Company i.e. M/s. G.C. Agarwal & Associates, Chartered Accountants (Firm Registration Number 017851N) has issued the Audit Report on Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2019 with unmodified opinion.

The meeting of the Board of Directors held today commences at 04:30 P.M. and concludes at 06:30 P.M.

This is for your information and records please.

THANKING YOU,

YOURS TRULY,

FOR BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

Bharat Bhushan Finance  
Commodity Brokers Ltd  
(PIYUSH KUMAR)  
COMPANY SECRETARY  
Company Secretary

60 years  
with you

**BHARAT  
BHUSHAN**  
SINCE 1954

# BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

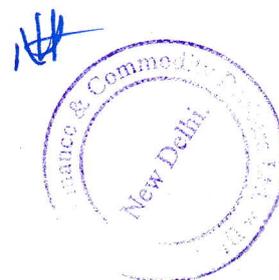
(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

| AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2019                     |                              |                              |                              |                       |                       |
|---|------------------------------|------------------------------|------------------------------|-----------------------|-----------------------|
| (Rs. in Lakhs)  |                              |                              |                              |                       |                       |
| Particulars   | For quarter ended 31.03.2019 | For quarter ended 31.12.2018 | For quarter ended 31.03.2018 | Year Ended 31.03.2019 | Year Ended 31.03.2018 |
|   | UNAUDITED                    | UNAUDITED                    | UNAUDITED                    | AUDITED               | AUDITED               |
| I. Revenue from operations  | 30.16                        | 27.51                        | 29.86                        | 103.90                | 103.32                |
| II. Other Income  | 0.00                         | 2.75                         | 0.008                        | 2.75                  | 0.008                 |
| <b>III. Total Revenue (I+II)</b>  | <b>30.16</b>                 | <b>30.26</b>                 | <b>29.87</b>                 | <b>106.65</b>         | <b>103.33</b>         |
| <b>IV. Expenditure</b>  |                              |                              |                              |                       |                       |
| a. Employees benefits expenses  | 4.44                         | 4.18                         | 4.02                         | 15.92                 | 15.44                 |
| b. Communication Expenses   | 0.86                         | 0.13                         | 0.88                         | 1.37                  | 1.13                  |
| c. Depreciation and amortisation exp  | 0.00                         | 0.00                         | 0.00                         | 0.00                  | 0.00                  |
| d. Other Expenditure  | 2.94                         | 3.25                         | 2.61                         | 12.32                 | 11.97                 |
| <b>Total Expenses</b>   | <b>8.24</b>                  | <b>7.56</b>                  | <b>7.51</b>                  | <b>29.61</b>          | <b>28.54</b>          |
| <b>V. Profit before exceptional items and tax (III-IV)</b>                                  | <b>21.92</b>                 | <b>22.70</b>                 | <b>22.36</b>                 | <b>77.04</b>          | <b>74.79</b>          |
| VI. Exceptional Items   | 0.00                         | 0.00                         | 0.00                         | 0.00                  | 0.00                  |
| <b>VII. Profit before Tax (V-VI)</b>  | <b>21.92</b>                 | <b>22.70</b>                 | <b>22.36</b>                 | <b>77.04</b>          | <b>74.79</b>          |
| <b>VIII. Tax Expenses:</b>  |                              |                              |                              |                       |                       |
| (1.) Current Tax  | 4.23                         | 4.43                         | 5.15                         | 14.84                 | 15.14                 |
| (2.) Deferred Tax   | 0.04                         | 0.00                         | 0.14                         | 0.04                  | 0.14                  |
|   | 4.27                         | 4.43                         | 5.29                         | 14.88                 | 15.28                 |
| <b>IX. Profit for the period/year (VII-VI)</b>  | <b>17.65</b>                 | <b>18.27</b>                 | <b>17.07</b>                 | <b>62.16</b>          | <b>59.51</b>          |
| X. Paid-up Equity Share Capital (Face Value Rs10 Each)                                      | 338.04                       | 338.04                       | 338.04                       | 338.04                | 338.04                |
| XI. Reserve Excluding revaluation Reserves as per balance sheet of previous accounting year | NA                           | NA                           | NA                           | 575.72                | 558.38                |
| XII. Earnings Per Share (not annualized) (Face Value of Rs. 10/- each)                      |                              |                              |                              |                       |                       |
| a. Basic and Diluted before extraordinary items   |                              |                              |                              |                       |                       |
| - Basic   | 0.52                         | 0.54                         | 0.50                         | 1.84                  | 1.76                  |
| - Diluted   | 0.52                         | 0.54                         | 0.50                         | 1.84                  | 1.76                  |
| b. Basic and Diluted EPS after extraordinary items  |                              |                              |                              |                       |                       |
| - Basic   | 0.52                         | 0.54                         | 0.50                         | 1.84                  | 1.76                  |
| - Diluted   | 0.52                         | 0.54                         | 0.50                         | 1.84                  | 1.76                  |



**Notes :**

1. The above financial results for the year and quarter ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2019.
2. The Board has proposed a Dividend @ 6 % i.e. Rs 0.60 /- paisa per equity share of Rs. 10 each for the Financial Year 2018-19 ( (subject to the approval of the shareholders in the Annual General Meeting)
3. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2019 and March 31, 2018 and the published year to date figures upto the third quarter of the respective financial years.
4. Previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their Classification comparable with the current period/year.
5. The above Audited Financial results for the quarter and year ended March 31, 2019 are available on the Bombay Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.bbinvestments.in](http://www.bbinvestments.in)).

**ON BEHALF OF THE BOARD OF DIRECTORS**

**Place : New Delhi**  
**Date : 24th May, 2019**

  
**NISHA AHUJA**  
**DIRECTOR**  
**DIN: 00001875**



**Audited Statement of Assets and Liabilities**

| PARTICULARS                           |  | (Rs in lakhs)    | (Rs in lakhs)    |
|---------------------------------------|--|------------------|------------------|
|                                       |  | As at 31-03-2019 | As at 31-03-2018 |
| A                                     | <b>EQUITY AND LIABILITIES</b>              |                  |                  |
|                                       | 1 <b>Shareholders Funds</b>                |                  |                  |
|                                       | (a) Shares Capital                         | 338.04           | 338.04           |
|                                       | (b) Reserves and Surplus                   | 575.72           | 558.38           |
|                                       | <b>Sub-Total - Shareholders funds</b>      | 913.76           | 896.42           |
|                                       | 2 <b>Non-Current Liabilities</b>           |                  |                  |
|                                       | (a) Deferred tax liabilities (net)         | 0.00             | 0.00             |
|                                       | (b) Long Term Provision                    | 0.00             | 0.00             |
|                                       | <b>Sub-Total - Non-Current Liabilities</b> | 0.00             | 0.00             |
|                                       | 3 <b>Current Liabilities</b>               |                  |                  |
|                                       | (a) Trade Payables                         | 0.00             | 0.00             |
|                                       | (b) Other current Liabilities              | 18.70            | 23.64            |
|                                       | (c) Short Term Provisions                  | 14.98            | 14.48            |
|                                       | <b>Sub-Total - Current Liabilities</b>     | 33.68            | 38.12            |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | 947.44                                     | 934.54           |                  |
| B                                     | <b>ASSETS</b>                              |                  |                  |
|                                       | 1 <b>Non-current assets</b>                |                  |                  |
|                                       | (a) Fixed assets                           | 0.33             | 0.33             |
|                                       | (b) Non-current investments                | 811.17           | 751.94           |
|                                       | (c) Long-term loans and advances           | 20.00            | 20.04            |
|                                       | (d) Other Non-Current Assets               | 0.00             | 0.00             |
|                                       | (e) Deff Tax Assets Net                    | 0.16             | 0.20             |
|                                       | <b>Sub-total - Non-current assets</b>      | 831.66           | 772.51           |
|                                       | 2 <b>Current assets</b>                    |                  |                  |
|                                       | (a) Inventories                            | 54.68            | 63.28            |
|                                       | (b) Trade receivables                      | 0                | 1.24             |
|                                       | (c) Cash & cash equivalents                | 20.36            | 61.34            |
|                                       | (d) Short-term loans and advances          | 37.03            | 34.30            |
|                                       | (e) Other Current Assets                   | 3.71             | 1.87             |
| <b>Sub-total - Current assets</b>     | 115.78                                     | 162.03           |                  |
| <b>TOTAL ASSETS</b>                   | 947.44                                     | 934.54           |                  |



**Independent Auditors' Report on Financial Results of Bharat Bhushan Finance & Commodity Brokers Limited for the quarter and year ended 31<sup>st</sup> March 2019 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
Bharat Bhushan Finance & Commodity Brokers Limited  
Delhi

We have audited the accompanying Statement of Financial Results of **Bharat Bhushan Finance & Commodity Brokers Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

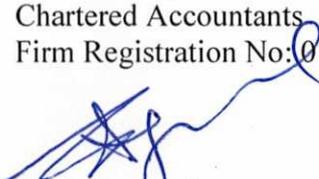
In our opinion and to the best of our information and according to the explanations given to us, the Statement:



- (a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016; and
- (b) Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March 2019.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2019 being the balancing figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For G.C Agarwal & Associates**  
Chartered Accountants  
Firm Registration No: 017851N

  
G. C. Agarwal  
Proprietor  
M.No. 083820



Place: New Delhi  
Date: 24.05.2019

60 years  
with you

**BHARAT  
BHUSHAN**  
SINCE 1954

# BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

**Date: May 24, 2019**

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 511501**

**Sub :- Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2019.**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, and as amended till date, We hereby declare that the Statutory Auditors of the Company i.e. M/s. G.C. Agarwal & Associates, Chartered Accountants (Firm Registration Number 017851N) has issued the Audit Report on Audited Financial Results for the financial year ended 31st March, 2019 with unmodified opinion.

This is for your information and records.

Thanking You,

For **Bharat Bhushan Finance & Commodity Brokers Limited**

(Satish Aggarwal)  
Chief Financial Officer

