

Daily Nifty Observer

Issue - 718

August 07, 2012

Nifty Outlook

....on tuesday only trading above 5247 levels will open for 5320/5350 levels on intraday....

Support

5279/5265/5247

Resistance

5296/5312/5329

Market Strength Indicators

14 days RSI - Up by 5.92 points at 59.32 levels

14 days SchRSI - Up by 13.62 points at 100 levels

Stochastic - Down by 3.08 points at 85.89 levels

TSI - Up by 2.4 points

Market Intensity Indicator

NFP - At premium of 14.3 25.35 from premium of 25.35 earlier

Advance - 908

Decline - 561

Volatility - Down by 0.02 at 0.15 levels from previous

Moving Average Indicator

20 days SMA - 5203.11

50 days SMA - 5145.48

200 days SMA - 5107.47

Bollinger Band - Trading around Middle Band

Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Spot Nifty Daily Chart Analysis



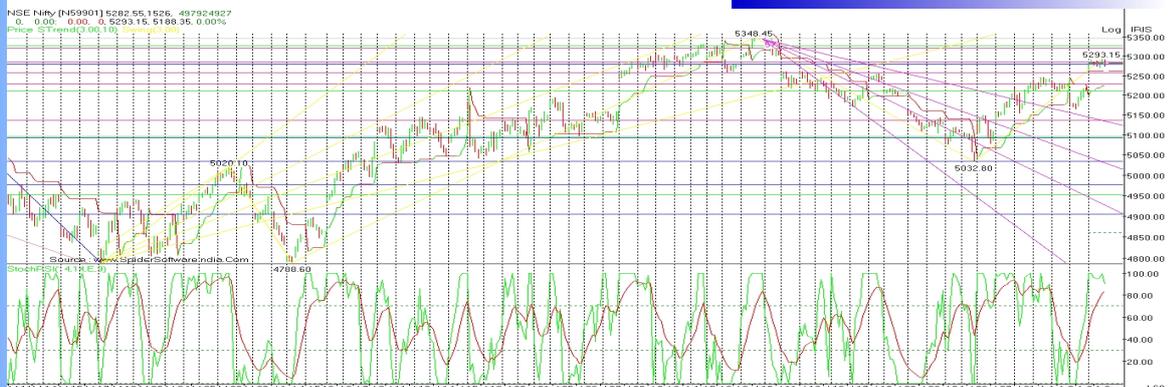
Spot Nifty closed at 5282.55 up 1.28 % after up trending but volatile trading session with fall in volume which was below its 20 period SMA. It made a high of 5293.20 and low of 5260.85 levels in intraday.

Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading around its over bought zone on intraday chart.

After seven days closing in bear zone, Nifty since five days closed in bull zone. Continuation of trading above its 20 period SMA will be short to mid term bull phase for Nifty.

For tuesday 5247 levels will be crucial levels. Continuation of trading and sustaining above it will force Nifty to test 5320/5350 levels on intraday. Else probability to test 5200 levels or below it will grow.

60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 90.01 levels & traded across its 9 period EMA for whole of the trading session and managed to close above it. On tuesday it may try to come below its 9 period EMA levels allowing Nifty to continue to trade above 5200/5220 levels.

On monday nifty after gap up opening tried consolidated above the gap and closed closed above 5280 levels. For tuesday, 5264 and 5297 levels will provide immediate support and resistance respectively to nifty sustaining below or above which will set intraday tone for nifty. Below 5264 levels probability to fill gap will increase while trading above 5297 levels will open for 5320/5350 levels.

240 Minute Chart Analysis



Stocks Corner

Fresh Long

BALRAMCHIN	RELIANCE	RECLTD	BOMDYEING	GSP
RELCAPITAL	RENUKA	DELTACORP	FINANTECH	BAJAJHIND
ROLTA PFC	SREINFRA	KOTAKBANK	GAIL	
BIHARATFORG	FORTIS	ABB	PRAJIND	AXISBANK
RCOM	TVSMOTOR	HDFCBANK	VOLTAS	IGL PTC
JSWENERGY	PETRONET	DLF	POWERGRID	TTKPRESTIGSCI
LUPIN	ESSAROIL	BAJAJ-AUTO	HDFC	IFCI MARUTI
M&M	ABIRLANUVO	POLARIS	HINDOILEXP	LITL
JPOWER	COLPAL	DCB	SAIL	CESC ESCORTS
HCC	GODREJIND	ABAN	DIVISLAB	MAX BFUTILITIE
ACC	VIDEOIND	HINDZINC	JSWSPAT	BHUSANSTL SIEMENS
COREEDUTEC	UCOBANK	CENTURYTEX	SUZLON	
JINDALSAW	BATAINDIA	NIIPC		

Long Liquidation

INDUSINDBK	TATAPOWER	PIRHEALTH	COALINDIA	BGREENERGY
SKUMARSYNF	BEL	ASIANPAINT	CAIRN	LICHSGFIN
ARVIND	NTPC	ITC	TTML	IRB TATACOFFEE
MPHASIS	TATACOMM	YESBANK	BANKINDIA	MTNL ABGSHIP
GMDCLTD	WELCORP	INDIAINFO	ZEEL	TATAGLOBAL
APIL	DRREDDY	ALOKTEXT	RUCHISOYA	ONMOBILE TECHM
BAJAJHLNDG				

Short Covering

SUNTV	TATAMOTORS	JPASSOCIAT	JISLJALEQS	MRF
TATAMTRDVR	OFSS	RPOWER	PUNJILLOYD	ADANIPTS
RELINFRA	TATASTEEL	BHEL	INDIANB	STER SUNPHARMA
LT	DISHTV	UNITECH	IBREALEST	GVKPIL ICICIBANK
VIPIND	JSWSTEEL	BANKNIFTY	FEDERALBNK	GESHIP
JUBLFOOD	AMBUJACEM	NCC	NIFTY	
PANTALOONR	HINDALCO	SINTEX	ALBK	SESAGOA
CNXINFRA	KTKBANK	HEROMOTOCO	MRPL	EXIDEIND
JETAIRWAYS	RAYMOND	GMRINFRA	MCLEODRUSS	
JINDALSTEL	CENTRALBK	BIOCON	HDIL	STRTECH EDUCOMP
NFTYMCAP50	RANBAXY	SOBHA	ORIENTBANK	
ADANIENT	ASHOKLEY	IVRCLINFRA	SBIN	TATACHEM BOSCHLTD
CNXPSE	MCDOWELL-N	BANKBARODA		
ORCHIDCHEM	CROMPGREAV	PNB	CIPLA	
SOUTHBANK	CUMMINSIND	GUJFLUORO	INFY	VJAYABANK
TITAN	CANBK	ONGC	SYNDIBANK	UNIPHOS IDFC
HINDUNILVR	GRASIM	ADANIPOWER	DENABANK	
BREL	APOLLOTYRE	CNXIT	ULTRACEMCO	
PATELENG	IDBI	CHAMBLFERT	NAGAROIL	

Fresh Short

HEXAWARE	IOB	BHARTIARTL	UNIONBANK OIL
OPTOCIRCUIBEM	BEL	WIPRO	INDHOTEL TCS HAVELLS
AUROPHARMA	IDEA	GLAXO	ANDHRABANK
NMDC	SRTRANSFIN	HINDPETRO	IOC DABUR INDIACEM
BPCIL			

Performance Corner

Daily Calls Monitor

Buy Nifty Aug 12 5400 CE @ 35/37 sl 24 tgt 49/57
Buy Sbi Aug 12 2050 Call @ 65/67 sl 57 tgt 77/84
Buy Axis Bank Aug 12 1080 Call @ 25/27 sl 19 tgt 35/44
Buy Nifty Aug 12 future @ 5295/5300 sl 5279 tgt 5320/5334

Buy Yesbank @ 371/372 sl 369 tgt 377; sl triggered in Yes bank intra buy call
Buy Reliance @ 761/763 sl 754 tgt 770/775; 2nd tgt
Buy JSW Steel @ 717/719 sl 711 tgt 727
By McDowell @ 875/878 sl 867 tgt 887/895; sl triggered in McDowell intra buy call
Buy LT @ 1407/1412 sl 1395 tgt 1429/1440
Buy Relintra @ 517/520 sl 512 tgt 525/529
Buy Reliance again @ 779/781 sl 772 tgt 790/796
Short SBI Aug 12 future @ 2020/2024 sl 2037 tgt 2007/1997; exit from SBI intraday short @ 2025
Buy DLF @ 210.50/211.50 sl 209 tgt 213/214.50
Buy TataMotors @ 228/229 sl 227 tgt 231/233
May buy JSWSteel again @ 711/713 sl 705 tgt 724/730; sl of earlier intra buy in JSWSteel triggered
Buy Lovable @ 337/338 sl 334 tgt 344/347

Buy EURINR August 12 future @ 68.8250/68.8450 sl 68.6950 tgt 68.9950/69.1250
Short USDINR Aug 12 future in the range of 55.6750/55.6950 sl 55.8450
tgt 55.5750/55.4950; sl triggered in USDINR intra short call
May short USDINR Aug 12 future again @ 55.6950/55.7150 sl 55.8150
tgt 55.5750/55.4950; sl of earlier intraday short in USDINR triggered
Short GBPINR Aug 12 future @ 86.7050/86.6850 sl 86.9550 tgt 86.5450/86.4750
Buy JPYINR Aug 12 future @ 70.9550/70.9950 sl 70.8550 tgt 71.1450/71.2250

Buy Crude Aug 12 future @ 5070/5080 sl 5050 tgt 5090/5110
Buy Silver Sep 12 future @ 53350/53300 sl 52050 tgt 53700/53900 - correction - sl in silver is 53050

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