

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Bharat Bhushan Finance & Commodity Brokers Ltd

Quarter ending on: September 30, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Director's compensation & Disclosures	49(IB)	N/A	The Company is not paying any compensation to non-executive directors except sitting fees for attending the meetings of the Board of Directors and Committees thereof.
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of conduct	49(ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	N/A	
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from	49 (IVD)	N/A	

Public issues, rights issues, preferential issues etc.			
(E) Remuneration of Directors	49 (IV E)	N/A	The Company is not having any executive directors therefore, no remuneration is paid to Directors except sitting fees for attending the meetings of the Board of Directors and Committees thereof.
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For Bharat Bhushan Finance & Commodity Brokers Ltd.

**Sonia Luthra
(Company Secretary)**

Date: 14th October, 2014
Place: New Delhi