

**Ref: BBFCB/BSE/2020-21**

**17<sup>th</sup> August, 2020**

**To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001**

**Scrip Code No.: 511501**

Dear Sirs,

**Sub: Outcome of the Board Meeting Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“listing regulations”)**

With reference to the above captioned subject and pursuant to the provisions of Regulation 30, 33, 42 and 44 of listing regulations, this is to inform you that the meeting of Board of Directors of the Company held today i.e. 17<sup>th</sup> August, 2020 at 6:35 P.M. at the registered office of the Company situated at 503, Rohit House, 3 Tolstoy Marg, New Delhi- 110001. The Board has considered and approved the following:

1. Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2020. A copy of the Unaudited Financial Results and Limited Review report for the Quarter ended 30<sup>th</sup> June, 2020 is attached herewith.
2. Fixation of time, date and mode of 28<sup>th</sup> Annual General Meeting (“AGM”) for the year ended 31<sup>st</sup> March, 2020. Accordingly the 28<sup>th</sup> AGM of the Company will be held on Monday, 28<sup>th</sup> September, 2020 at 12:00 P.M. through video conferencing (VC) or other audio visual means (OAVM).
3. Notice of 28<sup>th</sup> AGM, Directors Report, Management Discussion Analysis Report, Corporate Governance Report and all other annexures to the Annual Report for the financial year ended 31<sup>st</sup> March, 2020.



(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

4. Book closure date in connection with 28th AGM and Dividend payment for the financial year ended 31st March, 2020. Accordingly the Books shall remain close from Tuesday 22<sup>nd</sup> September, 2020 to Monday 28<sup>th</sup> September, 2020 (both days inclusive) and Final dividend, if declared at the AGM, would be paid to those members, whose name appears on the Register of members as at the end of the working hours of Monday, 21<sup>st</sup> September, 2020 ("Record date"). Further, the board has fixed the Monday, 21<sup>st</sup> September, 2020 as the cut-off date for remote e-voting.

5. Appointment of Ms. Kavita Pamnani, practicing Company Secretary (C.P. 11099) as Scrutinizer for Remote E-voting and e-voting during the meeting ("venue voting") for the purpose of ensuing AGM, and ascertaining the results of the same.

6. Approved the Amended Nomination and Remuneration Policy, as placed before the Board.


The meeting of Board of Directors held today commenced at 06:35 P.M. and concluded at 07:45 P.M.

This is for your information and records please.

**Thanking you,**

**Yours truly,**

**For Bharat Bhushan Finance & Commodity Brokers Ltd.**

  
**(Pankaj Singh Bisht)**  
**Company Secretary**

**Encl.: As Above**



**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended**

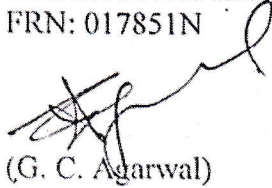
Review Report to  
The Board of Directors  
Bharat Bhushan Finance & Commodity Brokers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ('the Company') for the quarter ended 30th June 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with



relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates  
Chartered Accountants  
FRN: 017851N



(G. C. Agarwal)  
Proprietor  
M. No. : 083820



Place: New Delhi

Date: 17.08.2020

UDIN: 20083820AAAABY1021

60 years  
with you

**BHARAT  
BHUSHAN**  
SINCE 1954

# BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	Quarter ended			Rs. in Lakhs
	30.06.2020	31.03.2020	30.06.2019	Year ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2020
<b>1. Revenue from operations</b>				
a) Interest Income	2.85	2.38	2.06	9.59
b) Dividend Income	0.30	2.23	1.04	11.65
c) Net gain on fair value changes	15.32	27.95	2.84	33.74
d) Profit on Sale of F& O	-3.44	-0.61	0.37	1.75
<b>Total</b>	15.23	31.95	6.31	56.73
<b>2. Other Income</b>	-	-	0.06	-
<b>3. Total Income (1+2)</b>	15.23	31.95	6.37	56.73
<b>4. Expenses</b>				
a) Finance Costs	-	-	-	-
b) Employee benefit expense	3.80	4.63	3.90	17.15
c) Depreciation and amortisation expense	-	-	-	-
d) Other expenses	2.16	3.75	2.86	13.37
<b>Total Expense (4)</b>	5.96	8.38	6.76	30.52
<b>5. Profit before tax (3-4)</b>	9.27	23.57	-0.39	26.21
<b>6. Tax Expense</b>				
a) Current tax	1.45	-0.96	3.16	5.40
b) Deferred tax	-	0.03	-	0.03
Total tax expense	1.45	-0.93	3.16	5.43
<b>7. Profit for the period (5-6)</b>	7.82	24.50	-3.55	20.78
<b>8. Other comprehensive income</b>				
a) (i). Items that will not be reclassified to Profit or Loss	158.89	-239.05	-1.21	-193.79
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-24.77	8.37	3.50	1.71
<b>9. Total Comprehensive income for the period (7+8)</b>	141.94	-206.18	-1.26	-171.30
<b>10. Paid-up equity share capital ( Rs. 10/- per share)</b>	338.04	338.04	338.04	338.04
<b>11. Earnings per Share (EPS)- not annualised (Rs.)</b>				
a) Basic	0.23	0.72	-0.11	0.61
b) Diluted	0.23	0.72	-0.11	0.61

See accompanying notes to financial results

*Uhlushen*



60 years  
with you

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## Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above Unaudited Financial Results for the quarter ended June 30th, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 17, 2020.
3. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. The financial figures of the quarter ended March 31, 2020 represent balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and year to date, unaudited figures upto 31 December 2019.
5. The outbreak of COVID-19 pandemic across the globe and in India and consequential nationwide lock down since March 24, 2020, has caused a significant decline and volatility in the global as well as Indian financial markets and slowdown in economic activities. On May 30, 2020 the Government announced a phased reopening of certain activities outside specified containment zones, while the lockdown was extended to June 30, 2020 in such containment zones. Some of the states further extended the lockdown to August 31, 2020. The management has assessed the potential impact of COVID-19 on the company and based on its review there is no significant impact on its financial results on a medium and long term basis.
6. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

ON BEHALF OF THE BOARD OF DIRECTORS

*Vijay Bhushan*

Vijay Bhushan  
Director  
DIN: 00002421



Place: New Delhi  
Date : 17-August-2020