

Daily Nifty Observer

Issue - 720

August 09, 2012

Nifty Outlook

....on thursday only trading above 5303 levels will open for 5390/5420 levels on intraday, else may move towards 5250 levels....

Support

5320/5303/5285

Resistance

5349/5367/5395

Market Strength Indicators

14 days RSI - Up by 0.1 points at 63.47 levels

14 days Schotestic RSI - Unchanged at 100 levels

Stochastic - Up by 0.56 points at 88.16 levels

TSI - Up by 2.72 points

Market Intensity Indicator

NFP - At premium of 16.75 from premium of 11 earlier

Advance - 612

Decline - 865

Volatility - Unchanged at 0.15 levels from previous

Moving Average Indicator

20 days SMA - 5204.27

50 days SMA - 5160.16

200 days SMA - 5110.10

Bollinger Band - Trading around Upper Band

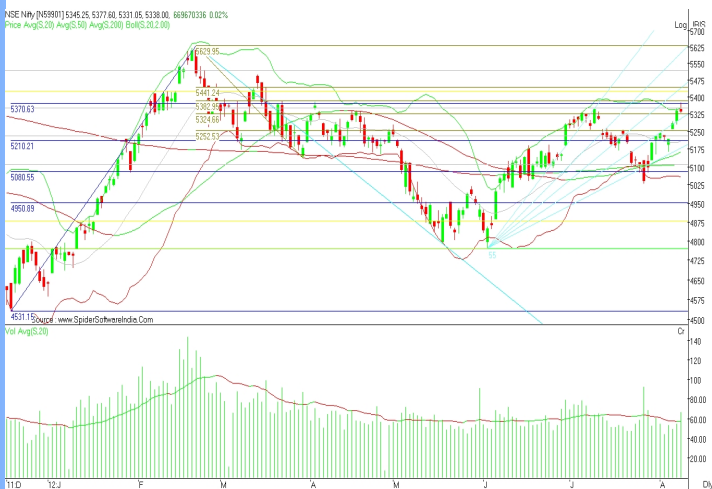
Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Spot Nifty Daily Chart Analysis

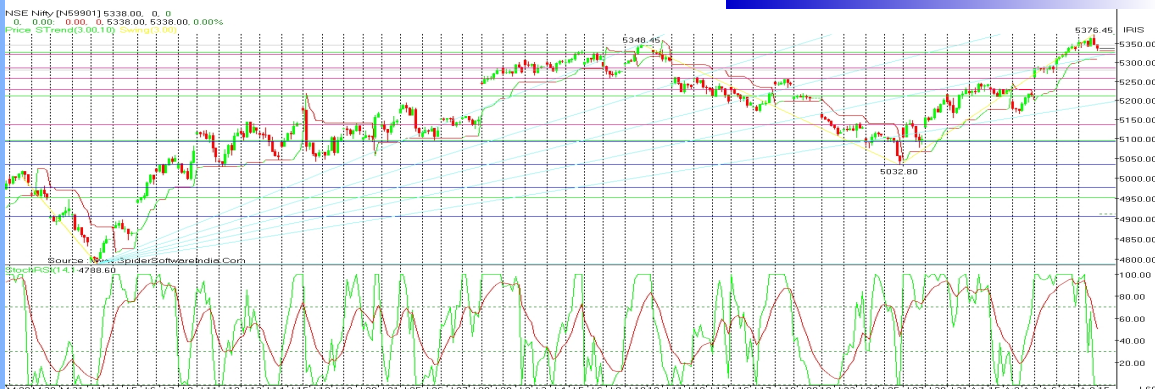


Spot Nifty closed at 5338.00 up 0.02 % after ranging trading session with rise in volume which was above its 20 period SMA. It made a high of 5377.60 and low of 5331.05 levels in intraday. Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading around its over bought zone on intraday chart.

After seven days closing in bear zone, Nifty since seven days closed in bull zone. Continuation of trading above its 20 period SMA will be short to mid term bull phase for Nifty.

For thursday 5303 levels will be crucial levels. Continuation of trading and sustaining above it will force Nifty to breach 5400 levels on intraday. Else probability to trade below 5300 levels will grow.

60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 0.00 levels & traded across its 9 period EMA for whole of the trading session and managed to close below it. On thursday it may try to come above its 9 period EMA levels allowing Nifty to trade above 5300 levels.

On wednesday nifty tried to test 5400 levels but failed to do so and managed to close below 5350 levels. For thursday, 5320 and 5349 levels will provide immediate support and resistance respectively to nifty sustaining below or above which will set intraday tone for nifty. Below 5320 levels probability to break 5300 levels will increase while trading above 5349 levels will open for 5420 levels and above.

240 Minute Chart Analysis



After four days in bear zone Nifty for 8 days is closing in bull zone as it closed above Super Trend, over 240 minutes Heikin Candle. Today also Nifty closed above 5300 levels.

Since last 3 trading sessions nifty is trading above 3rd speed line on 240 minutes chart. Speed line is drawn from the low of 4788.60 (04/06/12) and high of 5348.45 (10/07/12).

In 240 minute Heikin candle Nifty is trading above its 3rd speed line since 3 days. Only trading above 5300 levels in next few 240 minutes candle will force Nifty to move above 5400 levels to test 5550 levels. However if Nifty manages to close below 5300 levels in next few 240 minutes candle then probability to breach 5200 levels to test 5150/5120 levels will increase.

Note on Nifty Intraday Price,OI & Volume (08/08/2012)

On wednesday rise in Nifty (0.02 %) was registered with rise in Nifty August 12 futures open position (17.09%) and rise in Nifty spot intraday volume (21.11 %).

Nifty rise with rise in OI and volume suggesting that the market is attracting larger numbers of trader willing to open positions from the long side and hold them. Traders are more confident that prices will continue to climb up. This scenario indicates for a bullish movement to continue. Current rise of 0.02 % in Nifty was due to fresh long builds up in Nifty August 12 series.

On wednesday long builds up in stocks future continued. Along with it, very low amount of short covering was observed. Continuation of fresh long builds up along with short covering will force Nifty to continue to trade above 5300 levels on thursday. Very high amount of fresh short build up along with quite high long liquidation was also observed today, if, continued may restrict up move above 5400 levels on intraday.

Stocks Corner

Fresh Long

HEXAWARE	M&M	JUBLFOOD	CUMMINSIND	BPCL
POLARIS	INDIAINFO	VIPIND	HINDALCO	INDIACEM
IRB	ABB	FEDERALBNK	ALOKTEXT	HINDUNILVR
TTKPRESTIGGRASIM	INFY	STER	ADANIPTS	
RANBAXY	TATAMOTORS	DIVISLAB	JINDALSTEL	GMDCLTD
SESAGOA	AMBUJACEM	ABAN	NHPC	MRPL
INDHOTEL	KOTAKBANK	SUNPHARMASCI	NTPC	
JSWSTEEL	CNXIT	TATASTEEL	OPTOCIRCUIT	POWERGRID
BEL	PFC	HINDZINC	NMDC	SREINFRA
INDIANB	WELCORP	COALINDIA	ULTRACEMCO	ITC
RECLTD	OIL	BANKBARODA	S&P500	DJA
NIFTY	CHAMBLFERT			

Long Liquidation

SBIN	RUCHISOYA	BEML	HDFCBANK	BRFL	UNIONBANK
OFSS	CENTURYTEX		BALRAMCHIN		ASIANPAINT
UNIPOS	MCLEODRUSS		IOB	GESHIP	VOLTAS
PETRONET	MARUTI	TATACOFFEE		CANBK	BHARATFORG
BOSCHLTD	YESBANK	PIRHEALTH	JPASSOCIAT	SOUTHBANK	PTC
IDBI	ARVIND	INDUSINDBK	BFUTILITIE	IGL	AIL
TTML	ONMOBILE	BANKINDIA	APOLLOTYRE		BGREENERGY
HAVELLS	ALBK	BAJAJHIND	MCDOWELL-N		DCB
DENABANK	ICICIBANK	AUROPHARMA		TATACOMM	TVSMOTOR
NAGAROIL	ESCORTS	IDFC	DELTACORP	MAX	HINDOILEXP
RAYMOND	KTKBANK	EDUCOMP	IFCI	PATELENG	RELCAPITAL
DLF	ZEEL	RENUKA	JETAIRWAYS		SKUMARSYNF
GSPL	SINTEX	TATACHEM	RCOM	DISHTV	BOMDYEING
IVRCLINFRA					

Short Covering

TATAMTRDVR	SUNTV	ORIENTBANK
COREEDUTC	HCLTECH	CESC
RELIANCE	BAJAJ-AUTO	TECHM
AXISBANK	ACC	ANDHRABANK
HDFC	TATAGLOBAL	
JINDALSAW	JSWISPAT	
		HINDPETRO
		FINANTECH
		WIPRO
		HEROMOTOCO
		IOC
		CENTRALBK
		ABGSHIP

Fresh Short

BAJAJHLDNG	CROMPGREAV	CNXNSE	DRREDDY
MPHASIS	BHEL	CIPLA	MTNL
FORTIS	ONGC	ASHOKLEY	DABUR
BANKNIFTY	TATAPOWER		RELINFRA
ADANIEM	JPPOWER	VJAYABANK	
SIEMENS	ADANIPOWER		LUPIN
RPOWER	CNXINFRA	ABIRLANUVO	
SYNDIBANK	UCOBANK	LICHSGFIN	ROLTA
GODREJIND	JSWENERGY	UNITECH	JISLJALEQS
HDIL	GUJFLUORO	HCC	GAIL
NCC	ORCHIDCHEM		IDEA
SOBHA	BHARTIARTL		
		VIDEONIND	NFTYMCAP50
		SAIL	GLAXO
		BIOCON	LT
		SRTRANSFIN	BATAINDIA
		CAIRN	TTAN
		STRTECH	ESSAROIL
		PANTALOONR	
		IBREALEST	SUZLON
		GMRINFRA	PUNJLLOYD
		GVKPIL	LITL

Performance Corner

Daily Calls Monitor

Buy Nifty Aug 12 future @ 5360/5367 sl 5347 tgt 5387; sl triggered
Buy BankNifty Aug 12 future @ 10660/10640 sl 10550 tgt 10750; sl triggered
May buy Nifty Aug 12 future again @ 5350/5345 sl 5327 tgt 5370/5387; sl of earlier intra buy in nifty triggered; hold intra buy in nifty for 5404 with trailing sl to cost; trailing sl triggered

Buy Nifty 5400 Aug 12 call @ 55.00/56.50 sl 53.50 tgt 60.00; tgt
Buy Reliance 800 Aug 12 call @ 12.50/13.50 sl 10.50 tgt 12
Buy Infy 2300 Aug 12 call @ 32/34 sl 26 tgt 40; tgt
Buy Nifty 5400 Aug 12 call again @ 50.50/52.50 sl 46 tgt 57/65; tgt of earlier nifty 5400 call achieved; hold nifty 5400 call for 72/74 with trailing sl to cost
Buy SBI 2100 Aug 12 call @ 60/62 sl 57 tgt 69; sl triggered
Buy BajajAuto 1700 Aug 12 call @ 26.00/28.00 sl 23.00 tgt 33/37
Buy Infy 2300 Aug 12 call again @ 38.00/39.00 sl 34.00 tgt 49.00; tgt of earlier intra buy in infy 2300 call achieved
Buy ICICI Bank 980 Aug 12 call @ 20/21 sl 18 tgt 24/27; sl triggered
May buy SBI 2100 Aug 12 call @ 59/61 sl 56.50 tgt 70; sl of earlier intra buy in sbi 2100 call triggered
Buy TataMotors 240 Aug 12 call @ 11/12 sl 09 tgt 17
Buy M&M 720 Aug 12 call @ 20/21 sl 17 tgt 30
Buy Axis Bank 1120 Aug 12 call @ 25/27 sl 22 tgt 31/36

Buy Tata Steel @ 411/413 sl 408 tgt 419; sl triggered
Buy SBI @ 2067/2073 sl 2055 tgt 2090; sl triggered
Buy JSW Steel @ 727/730 sl 721 tgt 737; sl triggered
Buy TataMotors @ 243/244 sl 241 tgt 247; sl triggered
Buy Axis Bank @ 1100/1107 sl 1090 tgt 1125;
buy M&M @ 715/718 sl 708 tgt 730

Short USDINR Aug 12 future @ 55.3150/55.3450 sl 55.4450 tgt 55.1750/55.0250
Short EURINR Aug 12 future @ 68.5050/68.5250 sl 68.6450 tgt 68.3760/68.2450; 2nd tgt
Short JPYINR Aug 12 future @ 70.5150/70.5350 sl 70.6750 tgt 70.3550/70.2750; 2nd tgt
Short EURINR Aug 12 future again @ 68.3150/68.3350 sl 68.4550 tgt 68.1750/68.0750; 2nd tgt of earlier intra short call in EURINR achieved; sl triggered
Short GBPINR Aug 12 future @ 86.1950/86.2150 sl 86.3450 tgt 86.0250/85.9450; may revise tgt to 85.8550 in GBPINR intra short with revised sl to 86.1150; trailing sl triggered in GBPINR

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