

Daily Nifty Observer

Issue - 712

July 30, 2012

Nifty Outlook

....on monday sustaining above 5137 levels will set tone for 5420 levels or above in days to come; else consolidation around current levels will continue

Support

5090/5070/5047

Resistance

5137/5150/5180

Market Strength Indicators

14 days RSI - Up by 6.89 points at 43.12 levels

14 days SchRSI - Up by 21.69 points at 21.69 levels

Stochastic - Up by 8.74 points at 21.39 levels

TSI - Down by 1.84 points

Market Intensity Indicator

NFP - At premium of 23.7 from premium of 0.25 earlier

Advance - 516

Decline - 947

Volatility - Up by 0.03 points at 0.14 levels from previous

Moving Average Indicator

20 days SMA - 5222.77

50 days SMA - 5106.17

200 days SMA - 5103.48

Bollinger Band - Trading around Lower Band

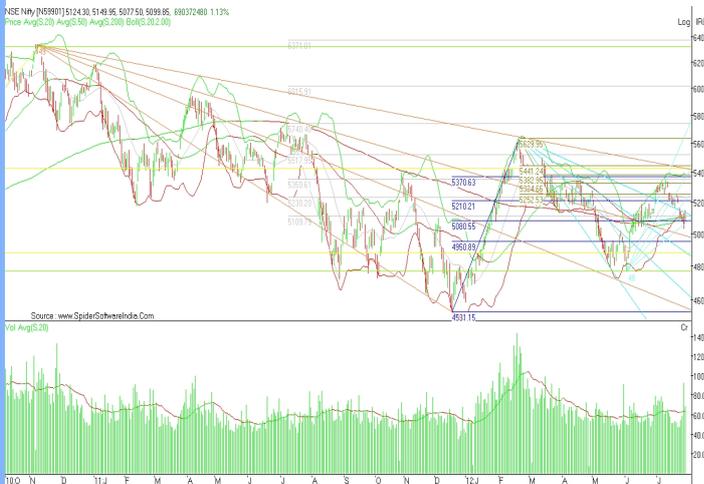
Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Spot Nifty Daily Chart Analysis



Spot Nifty closed at 5099.85 up 1.13 % after up trending trading session with fall in volume which was above its 20 period SMA. It made a high of 5149.95 and low of 5077.50 levels in intraday. Nifty closed below its 20 period, below its 50 periods and below its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading around its over sold zone on intraday chart. **Nifty failed to sustain bull zone and again is closing in bear zone since last six trading days. Continuation of trading below its 20 period SMA will be short to mid term bear phase for Nifty.** For monday 5100 levels will be crucial to nifty, only trading above which will ensure for 5150 levels and above, else continuation of trading below it may move nifty below 5000 levels to test 4950/4920 levels in days to come. However, trading above 5137 levels on monday will ensure for 5420 levels in days to come.

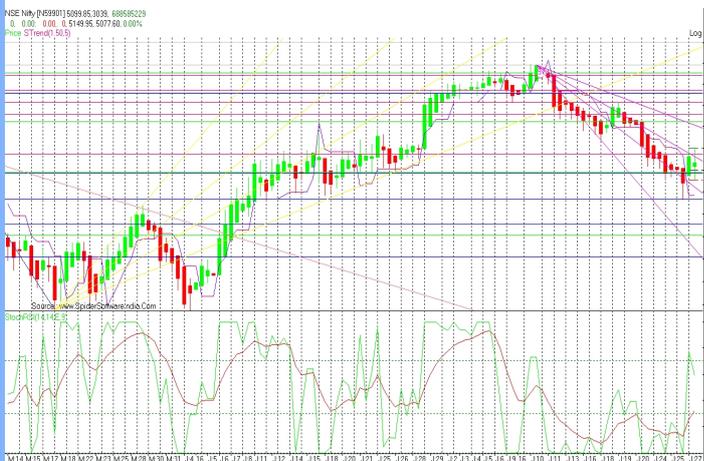
60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 70.44 levels & traded across its 9 period EMA for whole of the trading session and managed to close below it. On monday it may try to come below its 9 period EMA levels allowing Nifty to trade above 5080 levels.

On friday nifty after gap up opening tried to fill the gap but managed to close around 5100 levels. For monday 5080/5090 levels will give immediate support to nifty, only sustaining above which will open for 5150 levels and above. Continuation of trading below 5100 levels will increase probability to sustain above 5150 levels in days to come.

240 Minute Chart Analysis



After four days in bear zone Nifty today's closed in bull zone as it closed below Super Trend, over 240 minutes Heikin Candle.

Today Nifty closed around 5100 levels .

After 28 consecutive closing above 4th speed line on 240 minute chart for 12th consecutive day it closed below it. Speed line is drawn from the low of 4789.15 (18/05/2012) and high of 5020.10 (29/05/2012).

In 240 minute Heikin candle Nifty is trading below its 4th speed line since quite long. Continuation of trading below 5137 levels in next few 240 minutes candle will force Nifty to breach 5020 levels to test 4950 levels. However if Nifty manages to close above 5137 levels in next few 240 minutes candle then probability to test 5420 levels will increase.

Note on Nifty Intraday Price,OI & Volume (27/07/2012)

On friday rise in Nifty (1.28 %) was registered with rise in Nifty August 12 futures open position (5.20 %) and fall in Nifty spot intraday volume (25.49 %).

Nifty rise with rise in OI and fall volume suggesting that the market is an indication that a sharp rally against downtrend will develop creating a sell point for downtrend.

Current rise of 1.28 % in Nifty was due to fresh long build up in Nifty August12 series.

On friday fresh long build up in stocks future was seen. Along with it, mild level of short covering was also observed. Continuation of this trend will force Nifty to trade above 5100 levels on monday with 5050 levels intraday support to it. A good amount of long liquidation was along with fresh short build up was also observed on friday. However, continuation of fresh short build up along with long liquidation may restrict up move above 5150/5180 levels on intraday.

Stocks Corner

Fresh Long

TATAMTRDVR	TATASTEEL	ABB	TATAMOTORS
STER GESHIP	HDIL	HINDALCO	PIRHEALTH ACC
SESAGOA HINDZINC	ICICIBANK	RECLTD	POWERGRID
BHARTIARTL	TCS	GRASIM	TITAN S&P500
TATAPOWER	LICHSGFN	SUNPHARMACUMMINSIND	
RELIANCE DJIA	DABUR	NTPC	INDUSINDBK WIPRO
IDEA CNXIT	UNIPHOS	INFY	NIFTY ASIANPAINT
ULTRACEMCO	CAIRN	M&M	BANKNIFTY
TATAGLOBAL	CNPSE	SIEMENS	CNXINFRA ONGC
PFC GAIL	MAX	LUPIN	IDFC TECHM
RELCAPITAL			

Long Liquidation

ABIRLANUVO	OFSS	DRREDDY	TATACHEM	UNITECH
RAYMOND SOBHA	RUCHISOYA	JUBLFOOD	CIPLA	FEDERALBNK
EXIDEIND IGL	EDUCOMP	SCI	SUZLON	GSPL
MPHASIS	TATACOFFEE	BEL	BAJAJHLDNG	
GLAXO ARVIND	SREINFRA	TTML	BALRAMCHIN	
ADANIPOWER	FINANTECH	HEXAWARE	BPCL	JSWENERGY OIL
ONMOBILE DLF	DIVISLAB	TATACOMM	COLPAL	NCC
DRISHTV JPPOWER	JSWISPAT	BHEL	SINTEX	ESSAROIL PTC
ORCHIDCHEM	BIOCON	MTNL	MRF	PATELENG
PANTALOONR	BEML	JISLJALEQS	PUNJLLOYD	ADANIPORTS
MCDOWELL-N	POLARIS	GUJFLUORO	IVRCLINFRA	APIL
ESCORTS	MCLEODRUSS	SKUMARSYNF		ADANIEN
JETAIRWAYS	INDIAINFO	ORIENTBANK		

Short Covering

GMDCLTD	HDFCBANK	COREEEDUTC	YESBANK	ABAN
ITC	BHARATFORG	COALINDIA	NMDC	GODREJIND
AMBUJACEM	HCLTECH	SAIL	CROMPGREAV	
LITL	KTKBANK	RANBAXY	HINDUNILVR	HDFC
BOSCHLTD	JINDALSTEL	TTKPRESTIGHINDPETRO	ZEEL	PETRONET
MARUTI	DELTACORP	BHUSANSTL	INDHOTEL	ASHOKLEY
FORTIS	LT	JSWSTEEL	BAJAJ-AUTO	VIDEOIND
GVKPIL				NHPC

Fresh Short

BRFL	INDIACEM	IOC	HINDOILEXP	HCC	RELINFRA
AXISBANK	NTYMCAP50	CESC	TVSMOTOR	SRTRANSFIN	
JINDALSAW	STRTECH	APOLLOTYRE	VOLTAS	HEROMOTOCO	
BATAINDIA	RPOWER	SOUTHBANK	BOMDYEING	IDBI	IBREALEST
CHAMBLEFERT		CENTURYTEX			KOTAKBANK
ALOKTEXT	AUROPHARMA	VLIAYABANK			BGREENERGY
BANKBARODA	JPASSOCIAT	DCB	ROLTA		WELCORP
SYNDIBANK	GMRINFRA	ALBK	OPTOCIRCUI	IRB	HAVELLS
PRAJIND	IFCI	UCOBANK	MRPL	CANBK	RCOM
SBIN	DENABANK	ANDHIRABANK		INDIANB	BFUTILITIE
VIPIND	IOB	RENUKA	PNB	BANKINDIA	CENTRALBK
BAJAJHIND	NAGAROIL	UNIONBANK	SUNTV		

Performance Corner

Daily Calls Monitor

Buy Nifty August 12 future @ 5110/5117 (spot) sl 5089 tgt 5135/5149
May buy Nifty August 12 future again @ 5132/5139 (spot) sl 5115 tgt 5164/5177; 2nd tgt of earlier intraday
buy call in nifty achieved; sl triggered in nifty 2nd intraday buy call
May buy Nifty August again @ 5105/5115 (spot) sl 5089 tgt 5144/5164; sl in 2nd intraday buy call in nifty
triggered

Short USDINR August 12 future @ 55.8050/55.8250 sl
55.9550 tgt 55.6225, may book full profit in USDINR
intraday short call (CMP- 55.6200)

Buy JSW Steel @ 658 sl 653 tgt 665; sl triggered
Buy SBI @ 2045/2050 sl 2030 tgt 2070; sl triggered
Buy Yesbank @ 354/355 sl 351 tgt 359/363
Buy AxisBank @ 1027/1034 sl 1015 tgt 1050; sl triggered
Buy ICICI Bank @ 945 sl 937 tgt 954; sl triggered
Buy Infy @ 2130/2135 sl 2110 tgt 2155/2167
Buy OrisaMines @ 41650/41550 sl 41250 tgt 41900/42250
May Buy SBI again @ 1977/1984 sl 1964 tgt 2005/2030; sl of earlier intraday buy call in sbi triggered
May Buy ICICI Bank again @ 925/928 sl 917 tgt 940/954; sl triggered in earlier intraday call in ICICI Bank

Short USDINR August 12 future again in the range of
55.7050/55.7350 sl 55.8750 tgt 55.4550/55.3950

Buy Silver Sep 12 future @ 53420/53320 sl 53050 tgt
53900/54200

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