

Daily Nifty Observer

Issue - 711

July 27, 2012

Nifty Outlook

....on friday sustaining above or below 5100 levels will decide short to mid term trend for nifty next week

Support

5033/5010/5090

Resistance

5067/5080/5104

Market Strength Indicators

14 days RSI - Down by 5.5 points at 36.23 levels

14 days SchRSI - Unchanged at 0 levels

Stochastic - Down by 1.32 points at 12.65 levels

TSI - Down by 4.69 points

Market Intensity Indicator

NFP - At premium of 0.25 from premium of 2.95 earlier

Advance - 318

Decline - 1137

Volatility - Down by 0.01 points at 0.11 levels from previous

Moving Average Indicator

20 days SMA - 5231.72

50 days SMA - 5102.00

200 days SMA - 5103.48

Bollinger Band - Trading around Middle Band

Other Indicators

FII's Spot - Negative

DII's Spot - Positive

F&O - Negative

Spot Nifty Daily Chart Analysis



Spot Nifty closed at 5043 down 1.30 % after down trending trading session with rise in volume which was above its 20 period SMA. It made a high of 5126.30 and low of 5032.40 levels in intraday. Nifty closed below its 20 period, above its 50 periods and above its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading around its over sold zone on intraday chart. **Nifty failed to sustain bull zone and again is closing in bear zone since last five trading days. Continuation of trading below its 20 period SMA will be short to mid term bear phase for Nifty. For friday 5100 levels will be crucial to nifty, only trading above which will ensure for 5150 levels and above, else continuation of trading below it may move nifty below 5000 levels to test 4950/4920 levels.**

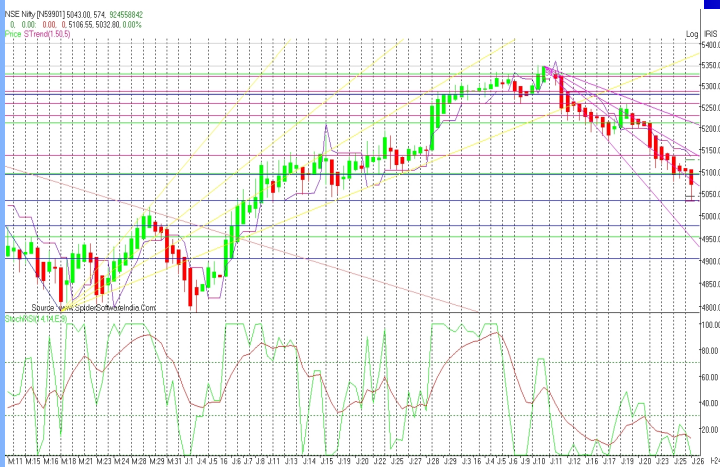
60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 0.00 levels & traded across its 9 period EMA for whole of the trading session and managed to close below it. On friday it may try to trade below its 9 period EMA levels allowing Nifty to trade below 5150 levels.

On thursday nifty failed to sustain 5100 levels and moved towards 5000 levels. It closed below 5050 levels. For friday 5080/5090 levels will give immediate resistanceto nifty, only sustaining above which will open for 5150 levels and above. Continuation of trading below 5080/5090 levels will open towards 4950 levels.

240 Minute Chart Analysis



After two days in bull zone Nifty since last four days is closing in bear zone as it closed below Super Trend, over 240 minutes Heikin Candle. Today Nifty closed 5050 levels .

After 28 consecutive closing above 4th speed line on 240 minute chart for 11th consecutive day it closed below it. Speed line is drawn from the low of 4789.15 (18/05/2012) and high of 5020.10 (29/05/2012).

In 240 minute Heikin candle Nifty is trading below its 4th speed line since quite long. Continuation of trading below 5137 levels in next few 240 minutes candle will force Nifty to breach 5020 levels to test 4950 levels. However if Nifty manages to close above 5137 levels in next few 240 minutes candle then probability to test 5420 levels will increase.

Note on Nifty Intraday Price,OI & Volume (26/07/2012)

On thursday fall in Nifty (1.30 %) was registered with rise in Nifty July 12 futures open position (12.12%) and rise in Nifty spot intraday volume (55.92%).

Nifty fall with rise in OI and volume suggesting that the downtrend is secure and that the trend may continue for a period of time.

Current fall of 1.30 % in Nifty was due to long liquidation in Nifty July 12 series.

On thursday heavy fresh short build up in stocks future was seen. Along with it, long liquidation was also observed. Continuation of this trend will force Nifty to trade below 5100 levels on friday with 5020/4990 levels intraday support to it. However, initiation of short covering with fresh long build up will force Nifty above 5100 levels and above on intraday.

Stocks Corner

Fresh Long

MTNL	IVRCLINFRA	JETAIRWAYS	STRTECH	SUNTV
RUCHISOYA	AMBUJACEM	JSWSPAT	SUNPHARMALICHSGFIN	
BAJAJ-AUTO	HEXAWARE	DISHTV	KOTAKBANK	DRREDDY
GRASIM	SRTRANSFIN	GSPIL	EDUCOMP	HEROMOTOCO
PIRHEALTH	FINANTECH	HINDALCO	APIL	EXIDEIND
				SUZLON

Long Liquidation

SOBHA	BHARTIARTL	YESBANK	GAIL	IDEA
JINDALSAW	MRPL	GODREJIND	HCLTECH	PTC
CROMPGREAV		HINDUNILVR		PETRONET
ZEEL	TATACOFFEE	BEL	HDFC	JINDALSTEL
APOLLOTYRE		OIL	CESC	IDFC
IDBI	TCS	TECHM	MAX	UNIPHOS
IGL	BAJAJHLDNG		BPCL	JPASSOCIAT
MRF	PCF	HINDOILEXP	SESAGOA	WIPRO
HINDPETRO	DCB	DLF	LUPIN	CANBK
SAIL	ONMOBILE	JISLJALEQS	IBREALEST	HCC
NAGAROIL	ROLTA	VIJAYABANK		POLARIS
LITL	ABAN	BAJAJHIND		IFCI

Short Covering

ADANIPOWER	DABUR	POWERGRID	NTPC	HDIL
MARUTI	OPTOCIRCUITV	MOTOR	TITAN	M&M
				GLAXO

Fresh Short

ULTRACEMCO	CIPLA	BRFL	VIDEOIND	BOSCHLTD
COALINDIA	TATASTEEL	FEDERALBNK	COLPAL	ABGSHIP
ABB	COREEDUTECH	BHUSANSTL	ANDHIRABANK	
RANBAXY	ACC	ICICIBANK	BATAINDIA	RELIANCE
CNXINFRA	CHAMBLFERT		ABIRLANUVO	CNXNSE
TTML	SIEMENS	ASIANPAINT	TATACHEM	BANKBARODA
HINDZINC	LT	CNXIT	HDFCBANK	BANKNIFTY
TATACOMM	PAJIND	GMRINFRA	NHPC	OFSS
GESHIP	INFY	ITC	GMDCLTD	INDIAINFO
INDUSINDBK	NMDC	ARVIND	CUMMINSIND	
NFTYMCAP50		SBIN	AXISBANK	ONGC
CAIRN	CENTRALBK	BHARATFORG		STER
BGREENERGY	BANKINDIA	TATAPOWER		RELINFRA
SYNDIBANK	PUNJLLOYD	INDIACEM	INDHOTEL	TATAMOTORS
AUROPHARMA		HAVELLS	ORIENTBANK	NCC
RAYMOND	JSWSTEEL	ALBK	JPPPOWER	JUBLFOOD
TATAMTRDVR		GUJFLURO	PNB	VOLTAS
SINTEX	DENABANK	ADANIEMT	CENTURYTEX	
ESSAROIL	BEL	VIPIND	BIOCON	SCI
TTKPRESTIGALOKTEXT		ASHOKLEY	DELTACORP	PATELENG
BFUTILITIE	PANTALOONR		JSWENERGY	UNITECH
UCOBANK	RENUKA	ESCORTS	BALRAMCHIN	
KTKBANK	SKUMARSYNF		IOB	

Performance Corner

Daily Calls Monitor

Buy Nifty August 12 future @ 5097/5103 (spot) sl 5085 tgt 5121/5137; sl triggered in nifty intraday buy call
May buy Nifty again @ 5072/5077 (spot) sl 5064 tgt 5095/5109; sl triggered in earlier intraday buy call' sl
triggered in nifty intraday buy call

Buy IndiaBulls @ 221.00/221.50 sl 219.90 tgt 223/224.90; book full profit in indiabulls intraday buy call (CMP - 225)
Buy Zeel @ 162.50/163 sl 160.50 tgt 165; sl triggered in zeel intraday buy call
Buy Kotak Bank @ 539/542 sl 535 tgt 547
Buy Maruti @ 1120/1125 sl 1110 tgt 1140/1150; sl triggered in maruti intraday buy call
Buy Bhel @ 218/219 sl 216.90 tgt 223/224.50; sl triggered in Bhel intraday buy call
Buy JetAirways @ 338/339 sl 335 tgt 344; book full profit in jetairways intraday buy call @ 343.50/344
Buy Tata Steel @ 387/389 sl 384 tgt 394/398
Buy YesBank # 352.00/353.50 sl 350.50 tgt 356/358
Buy SBI @ 2037/2044 sl 2019 tgt 2064/2081
Buy Coal India @ 351/352 sl 349 tgt 355/357
Buy Ambuja Cement @ 179.50 sl 178 tgt 182
Buy BajajAuto @ 1590/1595 sl 1580 tgt 1610/1620

Short USDINR July 12 future @ 55.9850/56.0350 sl 56.1450 tgt 55.8150; tgt achieved

May Short USDINR August future @ 55.8450/55.8650 sl 55.9550 tgt 55.7150/55.6450; tgt of earlier intraday short call in USDINR achieved

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