

Daily Nifty Observer

Issue - 697

July 09, 2012

Nifty Outlook

.....5320 levels will be major hurdle to sustain at for nifty on monday, only sustaining above it will open for 5420 levels and above in days to come

Spot Nifty Daily Chart Analysis

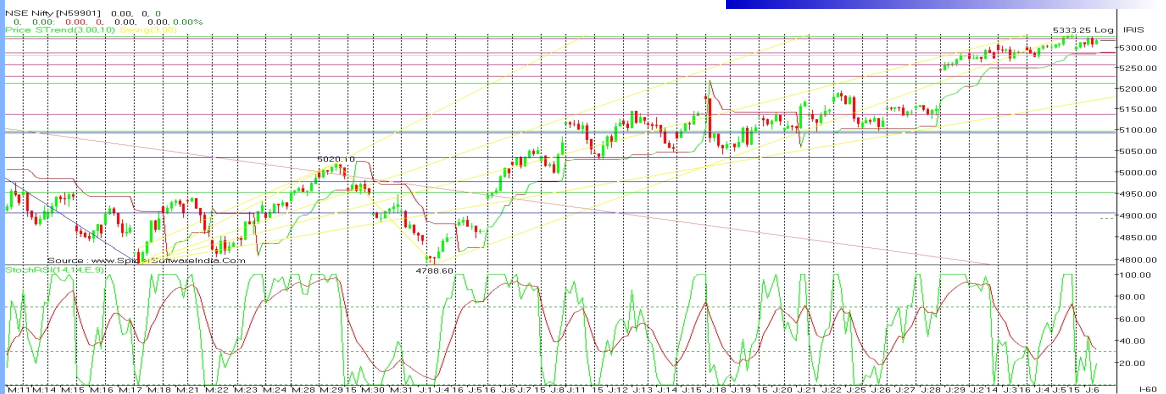


Spot Nifty closed at 5316.95 down 0.19 % after ranging trading session with fall in volume which was above its 20 period SMA. It made a high of 5327.20 and low of 5287.75 levels in intraday. Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading just around its over bought zone on intraday chart.

After trading in short term bear zone for almost 24 trading days Nifty since twenty two trading sessions is in bull zone. Continuation of trading above its 20 period SMA will be short to mid term bull phase for Nifty.

For monday 5320 levels will continue to give resistance and only sustainability above it will confirm for 5420 levels or above in coming trading sessions with 5257 as strong support for next week also.

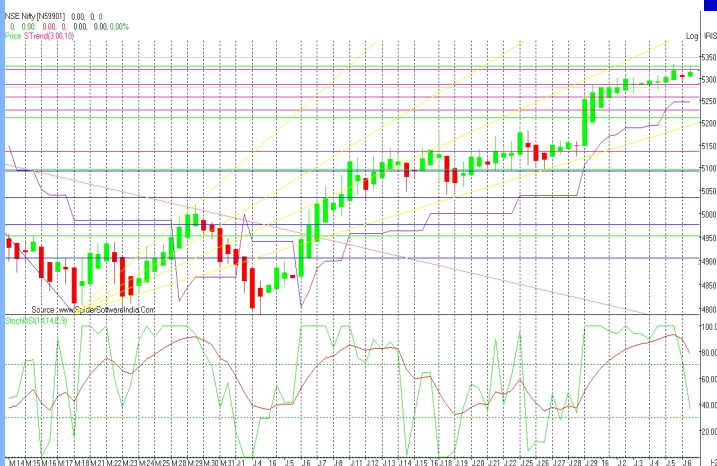
60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 19.15 levels & traded below its 9 period EMA for whole of the trading session and managed to close below it. On monday it may try to trade below its 9 period EMA levels allowing Nifty to continue to trade above 5279/5286 levels.

Today also Nifty closed above 5300 levels but failed to sustain above 5320 levels. For monday continuation of consolidation around and above 5300 levels will increase the probability to move towards and above 5350 levels with 5279 as intraday support.

240 Minute Chart Analysis



After 3 days for Nifty in bear zone, since twenty three days it moved in bull zone and is closing above Super Trend, over 240 minutes Heikin Candle.

Today also Nifty closed above 5300 levels .

Since last twenty four trading sessions Nifty is closing above 4th speed line on 240 minute chart. Speed line is drawn from the low of 4789.15 (18/05/2012) and high of 5020.10 (29/05/2012).

In next few 240 minute Heikin candle if Nifty manages to move above 3rd speed line then probability to move towards 2nd speed line around 5550 levels will grow stronger. Else Nifty may move towards its support 4th speed line around 5150 levels in coming few 240 minutes candle with 5280 levels as strong support on 240 minutes candle.

Note on Nifty Intraday Price,OI & Volume (06/07/2012)

On friday fall in Nifty (0.19 %) was registered with fall in Nifty July 12 futures open position (0.38 %) and fall in Nifty spot intraday volume (6.90 %).

Nifty fall with fall in OI and volume suggesting that the market is making its bottom and the higher probability is that the price will rise at some point forward.

Current fall of 0.19 % in Nifty was due to long liquidation in Nifty July12 series.

On friday mild level of fresh short build up was observed with long liquidation. For monday, continuation of fresh short build up or again initiation of fresh long build up will give short term trend to Nifty. 5320 levels will continue to give resistance to Nifty with 5285/5279 levels as strong intraday support zone below 5300 levels. Above 5320 levels Nifty will resist at 5350/5370 levels.

Support

5303/5286/5279

Resistance

5320/5347/5378

Market Strength Indicators

14 days RSI - Down by 1.59 points at 68.94 levels

14 days SchRSI - Down by 10.44 points at 89.56 levels

Stochastic - Up by 0.18 points at 90.63 levels

TSI - Up by 1.64 points

Market Intensity Indicator

NFP - At premium of 10.25 from premium of 17.2 earlier

Advance - 605

Decline - 890

Volatility - Unchanged at 0.13 levels from previous

Moving Average Indicator

20 days SMA - 5170.18

50 days SMA - 5055.84

200 days SMA - 5083.52

Bollinger Band - Trading around Upper Band

Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Stocks Corner

Fresh Long

BFUTILITIE	IFCI	BRFL	DISHTV	SUZLON	MCDOWELL- N
N	JISLJALEQS	CHAMBLFERT	MTNL	IOC	
ICICIBANK	APOLLOTYRE		TATACOMM	IRB	HINDUNILVR
HDFC	LUPIN	RENUKA	ITC	HINDPETRO	COALINDIA
INDIACEM	INDHOTEL	PFC	BPLCL	RECLTD	TCS
KTKBANK	ORIENTBANK		DENABANK	GRASIM	KOTAKBANK
BAJAJHLDNG		AUOPHARMA		BHEL	
CENTURYTEX		CROMPGREAV		ULTRACEMCO	
ONGC	ALOKTEXT				

Long Liquidation

ACC	CNXNSE	SAIL	BHUSANSTL	GLAXO	GESHIP
NIFTY	IDFC	IOB	TTML	UNIONBANK	PUNJLLOYD
HCLTECH	HINDZINC	NTPC	BATAINDIA	ORCHIDCHEM	
IDEA	ASHOKLEY	ZEEL	CENTRALBK	INDIANB	GODREJIND
SIEMENS	NMDC	IDBI	RELINFRA	TATASTEEL	DCB
INDUSINDBK	CNXIT	OFSS	TATACHEM	ABB	WIPRO
SYNDIBANK	BEML	TVSMOTOR	GSPL	JPOWER	VIDEOIND
NHPC	CNXINFRA	MRF	BOSCHLTD	NFTYMCAP50	
GUJFLUORO	ADANIPOINTS		ANDHRABANK		JPASSOCIAT
HAVELLS	CANBK	PTC	AMBUJACEM		MAX
RANBAXY	SUNTV	UCOBANK	ALBK	ESSAROIL	DIVISLAB
TATAGLOBAL		EXIDEIND	SCI	INFY	ABIRLANUVO
BGREENERGY	RAYMOND	DLF	JINDALSAW	VIPIND	JSWISPAT
APIL	ROLTA	UNIPHOS	RPOWER	PETRONET	STER
TATAPOWER		ABAN	PATELENG	BOMDYEING	ADAMIENT
CESC	ARVIND	SESAGOA	MARUTI	VOLTAS	PAJIND
HDIL	GMRINFRA	Mphasis	TATACOFFEE		PANTALOONR
SOBHA	TTKPRESTIGIBREALEST		FORTIS	HCC	INDIAINFO
OPTOCIRCUI	ADANIPOWER		IVRCLINFRA	DELTACORP	STRTECH
SINTEX	SKUMARSYNF		JINDALSTEL	HINDOILEXP	

Short Covering

MCLEODRUSS	M&M	CIPLA	YESBANK	ONMOBILE
ESCORTS	BAJAJHIND	DRREDDY	TATAMOTORS	CAIRN
BALRAMCHIN	JUBLFOOD	BANKNIFTY	COREEEDUTE	
DABUR				

Fresh Short

RCOM	FINANTECH	SUNPHARMA	VJAYABANK	RUCHISOYA	BEL
HDFCBANK	SBIN	BIOCON	RELIANCE	PNB	ABGSHIP
SOUTHBANK	PIRHEALTH	LITL	AXISBANK	CUMMINSIND	
FEDERALBANK		BANKINDIA	BANKBARODA		BHARTIARTL
WELCORP	S&P500	JSWSTEEL	DJIA	BAJAJ-AUTO	TATAMTRDVR
HINDALCO	POWERGRID	MRPL	GAIL	SRTRANSFIN	GMDCLTD
JSWENERGY	POLARIS	UNITECH	TITAN	COLPAL	LT
ASIANPAINT	HEROMOTOCO		GVKPIL	RELCAPITAL	
TECHM	EDUCOMP	BHARATFORG		OIL	LICHSGFIN
SREINFRA	HEXAWARE	IGL	JETAIRWAYS		NCC

Performance Corner

Daily Calls Monitor

[Buy Nifty July 12 future @ 5295/5302 \(spot\) sl 5279 tgt 5329/5342](#)
[Buy RIL @ 438/439 sl 433 tgt 446; tgt](#)
[Buy JaiCorp @ 65.00/65.30 sl 63.90 tgt 67.00/68.30](#)
[Buy Apollo Tyres @ 81.50/81.70 sl 80.20 tgt 83.50/85.00](#)
[Buy JKTyres @ 103.80/104.10 sl 102.40 tgt 107/109](#)
[Buy SBI @ 2211/2217 sl 2197 tgt 2235/2250](#)
[Buy Kotak Bank @ 601/604 sl 593 tgt 613/620](#)
[Buy ICICI Bank @ 921/925 sl 911 tgt 934/942](#)
[Buy Relintra @ 567/570 sl 562 tgt 575/580](#)
[Buy JSW Steel @ 709/711 sl 702 tgt 720/730](#)
[Buy Axis Bank @ 1035/1039 sl 1024 tgt 1050/1064](#)
[Buy BUtility @ 454/456 sl 449 tgt 464/469](#)
[Buy Maruti @ 1220/1224 sl 1211 tgt 1237/1244](#)
[Buy Yes Bank @ 360 sl 357 tgt 367](#)

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