Daily Nifty Observer

Issue - 6<u>80</u>

June 13, 2012

Nifty Outlook

....5080/5120 levels will be important support zone for intraday below 5100 levels; 5150 levels or above is on cards on wednessday....

Support

5110/5080/5050

Resistence

5137/5150/5170

Market Strength Indicators

14 days RSI - Up by 4.68 points at 60.67 levels

14 days SchRSI - Up by 5.24 points at 100 levels

Stochastic - Down by 0.97 points at 88.07 levels

TSI - Up by 4.37 points

Market Intensity Indicator

NFP - At premium of 10.55 from discount of 1.5 earlier

Advance - 784

Decline - 655

Volatility - Unchanged at 0.19 levels from previous

Moving Average Indicator

20 days SMA - 4937.64

50 days SMA - 5083.81

200 days SMA - 5067.79

Bollinger Band - Trading around Upper Band

Other Indicators

FII's Spot - Negative

DII's Spot - Negative

F&O - Positive



Spot Nifty closed at 5115.90 up 1.22 % after volatile but up trending trading session with fall in volume which was above its 20 period SMA. It made a high of 5128.90 and low of 5015.15 levels in intraday. Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA.

Momentum oscillator is indicating that Nifty is trading around its over bought zone on intraday chart.

After trading in short term bear zone for almost 24 trading days Nifty since three trading sessions closing in bull zone. If next week Nifty manages to give closing above its 20 period SMA, it will be indicative for short to mid term bull phase. On wednessday. 5110 levels will act as immediate support with 5080/5050 levels will append y support zone. Trading above 5100 levels will open gate for 5150/5230 levels in days to come.



14 days Schotestic RSI (60 minutes chart) closed at 59.12 levels & traded across its 9 period EMA for whole of the trading session and managed to close above it. On wednessday it may try to trade above its 9 period EMA levels allowing Nifty to trade above 5080 levels.

Volatile trading session continued today in Nifty and closed above 5100 levels. Continuation of trading above 5100 levels will force Nifty to breach 5137 levels to test 5150 levels or above it on intraday. Below 5100 levels, 5080/5050 will act as strong support zone.

240 Minute Chart Analysis



Afters 3 day for Nifty in bear zone, since five days it moved in bull zone and closed above Super Trend, over 240 minutes Heikin Candle.

Today Nifty closed above 5100 levels.

Nifty for 4th day closed above its 3nd speed line and moved towards 4th speed line on intraday. Speed line is drawn from the high of 5629.95 (22/02/12) and low of 5136.10 (29/03/12).

In next few 240 minute Heikin candle Nifty have to give closing above 3rd speed line to move towards 4rd speed line (around 5150 levels). If it continues closing below 3rd speed line then it wll increses probability to slide towards 2st speed line (around 4800 levels).



Note on Nifty Intraday Price,OI & Volume (12/06/2012)

On tuesday rise in Nifty (1.22 %) was registered with fall in Nifty June 12 futures open position (6.37 %) and fall in Nifty spot intraday volume (13.79 %).

Nifty rise with fall in OI and volume suggesting that the market is running out of traders willing to open or hold an open long. Trades are liquidating both loosing short position and closing winning long positions. A higher probability the market is set to retrace in price lower at some point forward.

Current rise of 1.22 % in Nifty was due to short covering in Nifty June 12 series

For wednessday, 5080/5050 levels will give intraday support to Nifty below 5100 levels. Above 5100 levels, 5130/5150 levels will act as immediate resistance with 5230 levels as intraday resistance. Sustaining above 5100 levels on intraday will force Nifty to test 5150 levels or above.

Stocks Corner

Fresh Long

INDIAINFO	UCOBANK	IVRCLINFRA	AMBUJACEM	1	JETAIRWAYS
ALBK	PANTALOON	R	LICHSGFIN	PNB	HDIL
GLAXO	ORIENTBAN	K	INDIACEM	UNIONBANK	UNITECH
RELCAPITA	L	ACC	TATAMOTO	RS	VIJAYABANK
IBREALEST	DENABANK	DCB	SUNTV	MCDOWELL	-N
TATAMTRD	VR	RELINFRA	KTKBANK	TITAN	RCOM
HINDALCO	RECLTD	BANKBAROI	DA	ABAN	SBIN
ULTRACEM	CO	BHARATFOR	RG	GRASIM	KOTAKBANK
NTPC	IDFC	SOUTHBANK	HDFCBANK	DIVISLAB	ADANIENT
MPHASIS	RUCHISOYA	ASIANPAINT	HEXAWARE	TCS	MTNL
ANDHRABA	NK	HEROMOTO	CO	ESSAROIL	TATASTEEL
ROLTA	IDEA	POWERGRII	APOLLOTYR	E	HDFC
JINDALSAW	SIEMENS	OIL	GMDCLTD	RELIANCE	BHUSANSTL
JINDALSTEI	TTML				

Short Covering

CMDINEDA	IFCI	HINDOU EVE	CANRK	LITI	CVKPII
	CROMPGREA				
	BEML				
	F				
	ONGC				
	AXISBANK				
	SESAGOA				
	DELTACORP				
	MRF				DAINKINIFTT
	L				TECHM
	пс				
					TATACOMM
TATAGLOBA	L	NFTYMCAP5	0	APIL	COALINDIA
JISLJALEQS	OPTOCIRCU	VIDEOIND	CNXIT	JSWSTEEL	HINDZINC
CIPLA	WELCORP	UNIPHOS	FINANTECH	ASHOKLEY	JPPOWER
INDHOTEL	HINDPETRO	BAJAJHIND	PIRHEALTH	ABGSHIP	BAJAJ-AUTO
HCLTECH	BIOCON	CHAMBLFER	Т	SCI	MRPL
NHPC	GAIL	ALOKTEXT	HCC	EXIDEIND	CAIRN
SUNPHARMA	GUJFLUORO	TVSMOTOR	BRFL	IGL	JSWISPAT
TATAPOWE	Ł	MCLEODRUS	SS		

Performance Corner

Daily Calls Monitor

Buy Hindalco @ 121/122 sl 119 tgt 124/125.50 Buy Sile 2150/2160 si 2130 tot 2190/2210 Buy Sile 2150/2160 si 2130 tot 2190/2210 Buy Niffy June 12 future @ 5045/5054 (spof) si 5027 tot 5077/5094 Buy ICICI Bank @ 824/828 si 814 tot 837/845 BUy IT @ 1286/1291 si 1271 tot 1309/1319 Buy Relinfra @ 509/511 si 503 tot 517/524 Puw ISIN Baal @ 423/254 si 424 tot 444/61 Buy JSW Steel @ 633/636 sl 626 tgt 644/651 Buy DLF @ 194.50/195.50 sl 192.50 tgt 197.90/201.70 Buy Jindalstel @ 427/430 sl 423 tgt 435/439 Buy YesBank @ 347/349 sl 344 tgt 357

buy crude june 12 future @ 4590/4597 sl 4569 tgt 4630/4645; 2nd tgt Duy crude fune 12 fotore @ 4350/4357 is 4357 fot 4350/4643, 2nd for Buy Copper June 12 future @ 412.00/412.50 ist 410.50 fot 415.00/417.50 Buy Silver July 12 future @ 54700/54800 is 54300 fot 55400/55760 BUy GOld August 12 future @ 29860/29830 is 29730 fot 30050/30170 Buy Crude June 12 future gain @ 4620/4627 ist 4601 fot 4554/4681; 2nd tot of ordine intradaw buy call in crude achieved tat of earlier intraday buy call in crude achieved

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IOC CESC		BK SRTRANSFIN ADANIPOV PRAJIND TTKPREST	
	JPASSOCIAT FORTIS ORCHIDCHEM LUPIN		COREEDUTEC F BEL

Fresh Short

GESHIP AUROPHARMA COLPAL HINDUNILVR ADANIPORTS BAJAJILDNG RANBAXY BOSCHLTD CUMMINSIND NCC EDUCOMP BATAINDIA WIPRO DRREDDY RAYMON SUZLON GODREJIND BALRAMCHIN SOBHA ONMOBILE