

Daily Nifty Observer

Issue - 625

March 21, 2012

Nifty Outlook

.....5280 levels will continue to be important levels to watch for Nifty on intraday.....

Support

5250/5210/5190

Resistance

5280/5320/5350

Market Strength Indicators

14 days RSI - Up by 1.37 points at 46.28 levels

14 days SchRSI - Up by 7.89 points at 19.65 levels

Stochastic - Down by 8.02 points at 10.12 levels

TSI - Down by 1.85 points

Market Intensity Indicator

NFP - At premium of 22.15 from premium of 20.25 earlier

Advance - 700

Decline - 774

Volatility - Down by 0.02 points at 0.19 levels from previous

Moving Average Indicator

20 days SMA - 5352.92

50 days SMA - 5252.36

200 days SMA - 5159.74

Bollinger Band - Around Upper Band

Other Indicators

Gold - Up

Crude - Up

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Global Indices

Asian - Mixed

Europe - Negative

US - Mixed

Spot Nifty Daily Chart Analysis



Spot Nifty closed at 5274.85 up by 0.34 % after ranging trading session with fall in volume which was below its 20 period SMA. It made a high of 5297.35 and low of 5233.25 levels in intraday. Nifty closed below its 20 period, above its 50 periods and above its 200 periods SMA. Long term trend is turned out to be bullish as Nifty started trading above its 200 days SMA. Momentum oscillator is indicating that Nifty is moving towards its over bought zone on intraday chart. **On daily chart 5250 levels will be an important levels to watch for intraday. Above 5250 it may move towards 5320/5350 levels on intraday. Sustainability below it will force Nifty to breach 5220 levels to test 5170 levels.**

60 Minute Chart Analysis



Stocks Corner

Fresh Long

VIPIND	BATAINDIA	HEXAWARE	IRB	JETAIRWAYS
TTKPRESTIGOFSS	PTC	TECHM	PATELENG	INDUSINDBK
INDIAINFO	TITAN	JPASSOCIAT	TATACOMM	IVRCLINFRA
PUNJLLOYD	DENABANK	ORIENTBANK	ARVIND	OIL
CROMPGREAV	ROLTA	UNIONBANK	CENTRALBK	IDBI
APOLLOTYRE	HCC	CHAMBLFERT	APIL	
KTKBANK	DIVISLAB	SINTEX	AUROPHARMA	RELCAPITAL
ULTRACEMCO	COREEDUTECH	HINDZINC	ESSAROIL	
BGREENERGY	DHANBANK	SOBHA	CANBK	JINDALSTEL
MTNL	TATASTEEL	HAVELLS	YESBANK	SBIN
CENTURYTEX	CIPLA	VIDEOIND	NFTYMCAP50	KOTAKBANK
JPOWER	RUCHISOYA	SIEMENS	DCB	JSWISPAT
BAJAJHLDNG	UCOBANK	BANKNIFTY	GLAXO	CESC
VJAYABANK	COLPAL	LUPIN	BOMDYEING	BHEL
IOB	IDFC	RANBAXY	NTPC	JSWSTEEL
CUMMINSIND	PFC	FORTIS	IDEA	SESAGOA
MCLEODRUSS	ANDHRABANK	ABAN	BOSCHLTD	
WIPRO	NIFTY	CNXIT	IOC	CNXPSE
ESCORTS	CNXINFRA	DRREDDY		

Long Liquidation

MRF	TATACOFFEE	GODREJIND	TULIP	BHUSANSTL
EXIDEIND	BALRAMCHIN	BIOCON	PATNI	POLARIS
M&M	JISLJALEQS	HOTELEELA	BHARTIARTL	PANTALOONR
RENUKA	EDUCOMP	HCLTECH	TVSMOTOR	WELCORP
				ADANIPOWER

Short Covering

UNITECH	NMDC	MERCATOR	ONMOBILE	BRFL	PNB
SCI	TATAGLOBAL	SUNPHARMA	INDIACEM		
ABIRLANUVO	BFUTILITIE	HDIL	SREINFRA	SOUTHBANK	
IFCI	SRTRANSFIN	NCC	CAIRN	GMRINFRA	STRTECH
ALBK	FEDERALBNK	RCOM	NATIONALUM		
SYNDIBANK	BANKINDIA	GVKPIL	AMBUJACEM	ITC	
DLF	SAIL	PRAJIND	HDFCBANK	MRPL	TCS
IBREALEST	ABB	TATAPOWER	HDFC	GMDCLTD	
TTML	JSWENERGY	DABUR	HINDPETRO	SKUMARSYNF	
ORCHIDCHEM	BHARATFORG	FINANTECH	ALOKTEXT		
SUZLON	RELLANCE	DCHL	RECLTD	JINDALSAW	BAJAJHIND
HINDUNILVR	ADANIPTS	MAX	AREVAT&D		
ACC	STER	SUNTV	BEL	BANKBARODA	
GAIL	ICICIBANK	LITL			

Fresh Short

RELINFRA	TATACHEM	GESHIP	DISHTV	PETRONET	ONGC
ABGSHIP	DELTA CORP	HINDOILEXP	INFY	VOLTAS	RAYMOND
ZEEL	RPOWER	MARUTI	IGL	3INFOTECH	MPHASIS
GUJFLUORO	POWERGRID	HEROMOTOCO		OPTOCIRCUIT	INDIANB
NHPC	LT	GSPL	NEVELILIG	GRASIM	AXISBANK
UNIPOS	BAJAJ-AUTO	BEML	JUBLFOOD	INDHOTEL	ASIANPAINT
HINDALCO	COALINDIA	MCDOWELL-N		EKC	ADANIEN
TATAMOTORS		TATAMTRDRV			

Performance Corner

Daily Calls Monitor

Short Nifty March 12 future @ 5285/5292 (spot) sl 5317 tat 5255/5237; may hold Nifty short position for 5214 sport levels
Short Maruti March 12 future @ 1350/1355 (spot) sl 1370 tat 1335/1317
Short SBI March 12 future @ 2161/2167 (spot) sl 2191 tat 2141/2109
Short LI March 12 future @ 1295/1302 (spot) sl 1317 tat 1280/1267

Buy Silver May 12 future @ 57100/57200 sl 56600 tat 57600/57900
Buy Gold April 12 future @ 27870/27830 sl 27750 tat 27950/28010

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